

URSTADT BIDDLE PROPERTIES INC  
 Form 4  
 December 02, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 URSTADT CHARLES J

2. Issuer Name and Ticker or Trading Symbol  
 URSTADT BIDDLE PROPERTIES INC [UBP]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 2 PARK PLACE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/01/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman of the Board and CEO

BRONXVILLE, NY 10708  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 12/01/2010                           |  | J/K                            | 9,750 (1) A \$ 0  | 3,426,847 (3)   | I  | See Footnote (4)                                      |
| Common Stock                    | 12/01/2010                           |  | J/K                            | 1,425 (2) A \$ 0  | 3,428,272 (3)   | I  | See Footnote (4)                                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |  |  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                               |             |
|---|---------------|-----------|-------------------------------|-------------|
|   | Director      | 10% Owner | Officer                       | Other       |
| URSTADT CHARLES J<br>2 PARK PLACE<br>BRONXVILLE, NY 10708               | X             | X         | Chairman of the Board and CEO |             |
| URSTADT REALTY ASSOCIATES CO LP<br>2 PARK PLACE<br>BRONXVILLE, NY 10708 |               |           |                               | Joint Filer |

## Signatures

Charles J. Urstadt by Thomas D. Myers as  
Attorney-in-Fact

12/02/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On December 1, 2010, Elinor F. Urstadt, the Reporting Person's wife, completed an equity swap (the "Urstadt Equity Swap") of 9,750 shares of Class A Common Stock of the Issuer for 9,750 shares of Common Stock of the Issuer with Mr. George H.C. Lawrence, a Director of the Issuer, by acquiring 9,750 shares of Common Stock pursuant to the Urstadt Equity Swap.

(2) On December 1, 2010, Urstadt Realty Associates Co LP ("URACO"), a Delaware limited partnership of which Urstadt Property Company, Inc. ("UPCO") is the general partner (of which Mr. Urstadt is a controlling shareholder), and of which Mr. Urstadt, Mrs. Urstadt, the Catherine U. Biddle Irrevocable Trust and the Charles D. Urstadt Irrevocable Trust (for each of which trusts Mr. Urstadt is the sole trustee) are the limited partners, completed an equity swap (the "URACO Equity Swap") of 1,425 shares of Class A Common Stock of the Issuer for 1,425 shares of Common Stock of the Issuer with Mr. George H.C. Lawrence, a Director of the Issuer, by acquiring 1,425 shares of Common Stock pursuant to the URACO Equity Swap.

(3) This figure includes 491,250 restricted shares of Common Stock that were issued pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan, and which are held by Urstadt Realty Shares II L.P. ("URS II"), a Delaware limited partnership of which Mr. Urstadt is the limited partner and UPCO is the general partner.

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- (4) Mr. Urstadt, individually, is not the direct beneficial owner of any shares of Common Stock, but when aggregating the 933,303 shares of Common Stock held by URS II (including the 491,250 restricted shares referenced in Footnote (3)), the 550,213 shares of Common Stock held by UPCO, the 31,050 shares of Common Stock held by Elinor Urstadt, Mr. Urstadt's wife, the 11,275 shares of Common Stock held by two trusts established under the Urstadt Biddle Properties Inc. Excess Benefit and Deferred Compensation Plans of 2000 and 2005 for the benefit of Mr. Urstadt and the 1,902,431 shares of Common Stock held by URACO results in Mr. Urstadt beneficially owning 3,428,272 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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