### Edgar Filing: Clyde Todd P - Form 4

| Clyde Todd I<br>Form 4<br>April 28, 201<br><b>FORM</b>   | 1  | TATES SEC   | URITIES A  | AND EX(    | CHAI  | NGE                                 | COMMISSION   | -<br>.т   | PPROVAL   |  |
|--|--|---|--|------------|---|-------------------------------------|--|---|-----------|--|
| Check thi<br>if no long<br>subject to<br>Section 14<br>Form 4 of<br>Form 5<br>obligation<br>may conti<br><i>See</i> Instru<br>1(b).    | s box<br>er<br>5.<br>6.<br>Filed purs<br>inue.<br>Section 17(a | OMB<br>Washington, D.C. 20549<br>OMB<br>Number<br>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>20(h) of the Investment Company Act of 1940 |  |            |   |                                     |  |   | •         |  |
| Clyde Todd P Sym   |  |   | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>DIGIRAD CORP [DRAD] |            |   |                                     | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)                    |   |           |  |
| (Last) (First) (Middle)<br>13950 STOWE DRIVE   |  |   | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>04/27/2011            |            |   |                                     | X Director 10% Owner<br>X Officer (give title Other (specify<br>below) below)<br>President & CEO |   |           |  |
| POWAY, C.  | mendment, Date Original<br>/lonth/Day/Year)                    |   |  |            | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul> |                                     |  |   |           |  |
| (City)   | (State) (2   | Zip)  | Table I - Non-I  | Derivative | Securi  | ties Ac                             | quired, Disposed o   | of, or Beneficia  | lly Owned |  |
| 1.Title of<br>Security<br>(Instr. 3)2. Transaction Date<br>(Month/Day/Year)2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) |  | Code  | TransactionAcquired (A) or   |            |   | Securities<br>Beneficially<br>Owned | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                             | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |  |
| G  |  |   | Code V   | Amount     | or<br>(D)   | Price                               | (Instr. 3 and 4)   |   |           |  |
| Common<br>Stock (1)  | 04/27/2011   |   | М  | 2,033      | А   | \$0                                 | 25,525   | D   |           |  |
| Common<br>Stock  | 04/27/2011   |   | F  | 2,033      | D   | \$<br>2.8                           | 23,492   | D   |           |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number<br>onof Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities8(Instr. 3 and 4)9(Instr. 5 and 4)9 |  |
|---|---|---|---|---------------------------------------|---|--|--------------------|--|--|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |
| Restricted<br>Stock<br>Units                        | <u>(1)</u>  | 04/27/2011                              |   | М                                     | 2,033   | (2)  | 02/16/2013         | Common<br>Stock  | 2,033                                  |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                | Relationships |           |                 |       |  |  |  |
|--|---------------|-----------|-----------------|-------|--|--|--|
|  | Director      | 10% Owner | Officer         | Other |  |  |  |
| Clyde Todd P<br>13950 STOWE DRIVE<br>POWAY, CA 92064 | Х             |           | President & CEO |       |  |  |  |
| Signatures   |               |           |                 |       |  |  |  |
| /s/ Laura S. Kwartler, by Powe<br>Attorney           | r of          | 04/       | /27/2011        |       |  |  |  |
| <u>**</u> Signature of Reporting Person              |               |           | Date            |       |  |  |  |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Digirad common stock.

One twelfth (1/12th) of the 75,000 restricted stock units (RSUs) subject to the award vest and become payable on the first day of each calendar quarter following the date of grant, as long as the reporting person remains a service provider on such dates. Vested shares will be delivered as soon as practicable after the RSU vests, and in no event later than the tenth (10th) business day following the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.