

KIRKLAND CARL  
Form 4  
March 13, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KIRKLAND CARL**

(Last) (First) (Middle)  
  
451 INDUSTRIAL LANE  
  
(Street)

BIRMINGHAM, AL 35211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**HIBBETT SPORTS INC [HIBB]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/13/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|   |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock, par value \$.01 per share | 03/13/2012                           |  | M                              | 5,000   | A \$ 14.93  | 5,000  | D                                 |
| Common Stock, par value \$.01 per share | 03/13/2012                           |  | S                              | 5,000   | D \$ 51.46 (1)  | 0  | D                                 |
| Common Stock, par value \$.01 per share | 03/13/2012                           |  | M                              | 5,000   | A \$ 28.3   | 5,000  | D                                 |

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|   |            |   |       |   |                           |       |   |
|---|------------|---|-------|---|---------------------------|-------|---|
| Common Stock, par value \$.01 per share | 03/13/2012 | S | 5,000 | D | \$<br>51.46<br><u>(1)</u> | 0     | D |
| Common Stock, par value \$.01 per share | 03/13/2012 | M | 5,000 | A | \$<br>30.98               | 5,000 | D |
| Common Stock, par value \$.01 per share | 03/13/2012 | S | 5,000 | D | \$<br>51.46<br><u>(1)</u> | 0     | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option, right to buy                 | \$ 14.93   | 03/13/2012                           |  | M                              | 5,000   | 03/18/2008 <sup>(2)</sup> 03/18/2018                     | Common Stock 5,000  |
| Stock Option, right to buy                 | \$ 28.3  | 03/13/2012                           |  | M                              | 5,000   | 03/19/2007 <sup>(2)</sup> 03/19/2017                     | Common Stock 5,000  |
| Stock Option, right to buy                 | \$ 30.98   | 03/13/2012                           |  | M                              | 5,000   | 01/27/2006 <sup>(1)</sup> 01/27/2016                     | Common Stock 5,000  |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| KIRKLAND CARL<br>451 INDUSTRIAL LANE<br>BIRMINGHAM, AL 35211 |               | X         |         |       |

## Signatures

/s/ Carl Kirkland                      03/13/2012

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Sales price represents the average price of the sales transactions. The shares sold between a sales price of \$51.39 and \$51.54. The reporting person undertakes to provide Hibbett Sports, Inc., any security holder of Hibbett Sports, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in Footnote 1 to this Form 4.
- (1) Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in Footnote 1 to this Form 4.
- (2) Stock Options granted under the 1996 Director Plan and the 2006 Director Equity Plan vest immediately upon grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.