STOWELL RONALD S

Form 4 May 02, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * STOWELL RONALD S | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|------------|-------------|--|---|--|--|
| | | | LSI INDUSTRIES INC [LYTS] | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| C/O LSI IND | USTRIES | INC., 10000 | 05/01/2013 | X Officer (give title Other (specify | | |
| ALLIANCE ROAD | | | | below) below) | | |
| TIEEN II (CE | NOT ID | | | VP, CFO and Treasurer | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| CINCINNAT | TI, OH 452 | 42 | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| CINCINNATI, | 011 43242 | |
|-------------|-----------|--|
| | | |

| (City) | (State) (| Zip) Table | e I - Non-D | erivative Se | curities Acq | quired, Disposed | of, or Beneficial | lly Owned |
|--------------------------------------|---|---|---|--|------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securitie on(A) or Disp (D) (Instr. 3, 4) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | | (A) or (D) Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Shares | 05/01/2013 | | A | 20 A | 4 \$ 6.94 | 16,376 | D | |
| Common Shares (1) | | | | | | 54,125 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

8. Price Deriva Securit (Instr.

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to Buy | \$ 6.58 | | | | | (2) | 08/15/2022 | Common Shares | 40,000 |
| Option to Buy | \$ 9.96 | | | | | (2) | 10/27/2014 | Common Shares | 25,000 |
| Opton to Buy (4) | \$ 17.6 | | | | | (3) | 08/24/2016 | Common Shares | 20,000 |
| Option to Buy | \$ 19.76 | | | | | (3) | 08/24/2017 | Common Shares | 25,000 |
| Option to Buy | \$ 8.98 | | | | | (3) | 08/22/2018 | Common Shares | 30,000 |
| Option to Buy | \$ 8.4 | | | | | (3) | 08/21/2019 | Common Shares | 45,000 |
| Option to Buy | \$ 5.21 | | | | | (3) | 08/19/2020 | Common Shares | 22,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-----------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| STOWELL RONALD S C/O LSI INDUSTRIES INC. 10000 ALLIANCE ROAD CINCINNATI, OH 45242 | | | VP, CFO and Treasurer | | | |

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Signatures

/s/ F. Mark Reuter as Attorney in Fact for Ronald S. Stowell

05/02/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Shares held in the LSI Industries Inc. Non-Qualified Deferred Compensation Plan.
- (2) Options granted vest on the anniversary of the grant date, 9.2% in 2005, 40% in 2007 and 10.8% in 2008.
- (3) The options vest at a rate of 25% per year beginning on the first anniversary of the grant date.
- (4) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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