

CHINA EASTERN AIRLINES CORP LTD

Form 6-K

May 07, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934

For the month of May 2010

Commission File Number: 001-14550

China Eastern Airlines Corporation Limited

(Translation of Registrant's name into English)

2550 Hongqiao Road
Hongqiao Airport
Shanghai, China 200335

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

China Eastern Airlines Corporation Limited
(Registrant)

Date May 7, 2010

By: /s/ Luo Zhuping
Name: Luo Zhuping
Title: Director and Company
Secretary

Certain statements contained in this announcement may be regarded as "forward-looking statements" within the meaning of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's filings with the U.S. Securities and Exchange Commission. The forward-looking statements included in this announcement represent the Company's views as of the date of this announcement. While the Company anticipates that subsequent events and developments may cause the Company's views to change, the Company specifically disclaims any obligation to update these forward-looking statements, unless required by applicable laws. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this announcement.

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(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 00670)

ANNOUNCEMENT ON IMPACT OF THE EXEMPTION OF BUSINESS TAX ON AIR TRAFFIC REVENUE
GENERATED FROM INTERNATIONAL AND REGIONAL ROUTES

This announcement is made pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Ministry of Finance and the State Administration of Taxation has recently jointly issued the Notice Concerning Exemption of Business Tax on the Provision of International Transport Services (Cai Shui [2010] No. 8) (the "Notice"). Pursuant to the Notice, it is provided that "since 1 January 2010, entities or individuals within the People's Republic of China ("PRC") providing international transport services shall be exempt from business tax". According to the Notice, based on the air traffic revenue generated from international and regional routes of domestic departure of China Eastern Airlines Corporation Limited (the "Company") (excluding Shanghai Airlines Co, Ltd) for 2009 (net of revenue from fuel surcharge) and a consolidated tax rate of approximately 3.16% (including the business tax, urban maintenance and construction tax and education surcharge), it is estimated that the Company will benefit from a reduction of business tax and additional expenses of approximately RMB171 million for 2009 under such policy.

By order of the Board
China Eastern Airlines Corporation
Limited
Luo Zhuping
Director and Company Secretary

The directors of the Company as at the date of this announcement are:

Liu Shaoyong (Chairman)
Li Jun (Vice Chairman)

Ma Xulun (Director, President)
Luo Chaogeng (Director)
Luo Zhuping (Director, Company Secretary)
Wu Baiwang (Independent Non-executive Director)
Xie Rong (Independent Non-executive Director)
Sandy Ke-Yaw (Independent Non-executive Director)
Liu
Wu Xiaogen (Independent Non-executive Director)
Ji Weidong (Independent Non-executive Director)

Shanghai, the PRC
7 May 2010
