

SUPERIOR BANCORP  
Form 8-K  
December 15, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 15, 2010

SUPERIOR BANCORP  
(Exact Name of Registrant as Specified in Charter)

Delaware  
State or Other  
Jurisdiction of  
Incorporation

0-25033  
(Commission  
File Number)

63-1201350  
(IRS Employer  
Identification No.)

17 North 20th Street, Birmingham,  
Alabama  
(Address of Principal Executive  
Offices)

35203  
Zip Code)

(205) 327-1400  
(Registrant's Telephone Number, including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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SECTION 8 – OTHER EVENTS

Item 8.01. Other Events

On December 15, 2010, Superior Bancorp (NASDAQ: SUPR) issued a letter to the holders of Series B Cumulative Convertible Preferred Stock and Series C Cumulative Convertible Preferred Stock (the “Preferred Stock”) regarding a mandatory conversion of the Preferred Stock and certain obligations owed to the Preferred Stockholders. A copy of the letter is attached hereto as Exhibit 99 and is incorporated by reference into this Item 8.01.

SECTION 9 — FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
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Exhibit 99	Letter from Superior Bancorp, dated December 15, 2010
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

SUPERIOR BANCORP

Date: December 15, 2010

By: /s/ C. Stanley Bailey  
C. Stanley Bailey  
Chairman, President and Chief  
Executive Officer

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INDEX TO EXHIBITS

Exhibit No. Description

Exhibit 99 Letter from Superior Bancorp, dated December 15, 2010

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