DGSE COMPANIES INC Form 8-K May 10, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 10, 2012** (May 8, 2012)

DGSE COMPANIES, INC.

(Exact name of registrant as specified in its charter)

Nevada <u>1-11048</u> <u>88-0097334</u>

(State or Other Jurisdiction of Incorporation) (Commission (IRS Employer File Number) Identification No.)

11311 Reeder Rd. Dallas, Texas 75229

(Address of Principal Executive Offices) (Zip Code)

<u>(972) 484-3662</u>
(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;

Item

5.02 Compensatory Arrangements of Certain Officers.
On May 8, 2012, DGSE Companies, Inc., a Nevada corporation, terminated the employment of S. Scott Williamson as Executive Vice President Consumer Finance.
Item 9.01. Financial Statements and Exhibits
(a) Not applicable.
(b) Not applicable.
(c) Not applicable.
(d)Exhibits.
None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DGSE COMPANIES, INC.

Date: May 10, 2012 By: /s/ William H. Oyster

William H. Oyster

President