#### Edgar Filing: MEDICAL TRANSCRIPTION BILLING, CORP - Form 4

#### MEDICAL TRANSCRIPTION BILLING, CORP

Form 4 April 06, 2016

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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January 31, 2005

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response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(C:+-)

(Ctata)

(7:n)

(Print or Type Responses)

1. Name and Address of Reporting Person * CLARK HOWARD LONGSTRETH JR			2. Issuer Name and Ticker or Trading Symbol MEDICAL TRANSCRIPTION BILLING, CORP [MTBC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 607 W. LYON	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/04/2015	_X Director 10% Owner Officer (give title below) Other (specify below)
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
GREENWICH, CT 06831				Form filed by More than One Reporting Person

(City)	(State) (A	Table Table	e I - Non-D	erivative Securities A	equired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(A)	Reported		
				(A) or	Transaction(s)		
			Code V	Amount (D) Price	(Instr. 3 and 4)		
Common Stock	04/04/2015		M	7,500 $\stackrel{A}{\underbrace{(1)}}$ $\stackrel{\$}{\underbrace{(2)}}$	7,000	D	
Common Stock	04/04/2016		M	7,500 $\begin{array}{ccc} A & \$ \ 0 \\ \hline (1) & (2) \end{array}$	39,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ive of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code V	(A) (D	)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	\$ 0 (2)	04/04/2015		M	7,50	00	(2)	(2)	Common Stock	7,500	\$ (
Restricted Stock Unit	\$ 0 (2)	04/04/2016		M	7,50	00	(2)	(2)	Common Stock	7,500	\$ (

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

CLARK HOWARD LONGSTRETH JR

607 W. LYON FARM DRIVE X

GREENWICH, CT 06831

## **Signatures**

/s/Amritpal Deol Attorney-in-Fact 04/06/2016

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The number of derivative securities acquired reported in Column 4 and the numbers of shares reported in Column 5 of the Form 4 filed on (1) January 4, 2016, were overstated by 5000 shares, which were transferred to an ex-spouse pursuant to a Separation Agreement. The correct numbers are set forth in Column 5 this Form.
  - Represents the conversion upon vesting of restricted stock units into common stock on April 4, 2015 and April 4, 2016; 1,500 shares of each conversion were transferred to an ex-spouse pursuant to a Separation Agreement. These restricted stock units and the shares of
- (2) common stock issued upon vesting of such units were acquired under the Company's 2014 Equity Incentive Plan, without payment by the reporting person. The remainder of the restricted stock units vest as follows: September 15, 2016-7,500; April 4, 2017-7,500; September 15, 2017-7,500.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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