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CONVERIUM HOLDING AG  
Form 6-K  
June 30, 2005

Form 6-K

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of June, 2005

CONVERIUM HOLDING AG

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(Translation of registrant's name into English)

Baarerstrasse 8  
CH-6300 Zug  
Switzerland

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(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F      X                      Form 40-F  
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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes                      No      X  
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If "Yes" is marked, indicate the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- Not Applicable

Capital Group Companies Inc. reduces its holding of Converium's registered shares to below 5%  
Disclosure of shareholdings pursuant to Art. 20 SESTA

Zug, Switzerland - June 29, 2005 - Converium Holding Ltd has been notified that Capital Group Companies Inc., 333 South Hope Street, Los Angeles, CA, 90071-1406, USA acting on behalf of funds managed by Capital Research and Management Company, 333 South Hope Street, Los Angeles, CA, USA, and clients of Capital Guardian Trust Company, 11100 Santa Monica Blvd 15th Floor, Los Angeles, CA, USA, Capital International Ltd., 25 Bedford St., London, England, Capital International Inc., 11100 Santa Monica Blvd 15th Floor, Los Angeles, CA, USA, and Capital International S.A., 3 Place des Bergues, 1201 Geneva, Switzerland, has reduced its holding of registered shares of Converium Holding Ltd, Zug to

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below 5%.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONVERIUM HOLDING AG

By: /s/ Terry Clarke  
Name: Terry Clarke  
Title: CEO

By: /s/ Christian Felderer  
Name: Christian Felderer  
Title: General Legal Counsel

Date: June 29, 2005