

Edgar Filing: STATION CASINOS INC - Form 8-K

STATION CASINOS INC  
Form 8-K  
July 29, 2005

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

-----  
FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 29, 2005

STATION CASINOS, INC

-----  
(Exact name of registrant as specified in its charter)

Nevada	000-21640	88-0136443
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (I.R.S. Employer Identification No.)
2411 West Sahara Avenue, Las Vegas, Nevada		89102
----- (Address of principal executive offices)		----- (Zip Code)
Registrant's telephone number, including area code: (702) 367-2411		
-----		

N/A

-----  
(Former name or former address, if changed since last report)

ITEM 8.01. OTHER EVENTS.

Glenn C. Christenson, Executive Vice President and Chief Financial Officer, Scott M Nielson, Executive Vice President and Chief Development Officer, William W. Warner, Executive Vice President and Chief Operating Officer, and Richard J. Haskins, Executive Vice President and General Counsel, have entered into Rule 10b5-1 trading plans (the "Plans") to sell up to 44,023, 78,523, 55,000 and 18,000 shares, respectively, of the Company's common stock upon the exercise of certain options and/or sales of restricted shares.

Portions of the shares may be sold any time the stock achieves certain prearranged minimum prices and may take place beginning on August 1, 2005 and ending December 31, 2005 for Mr. Christenson, beginning on August 1, 2005 and ending January 31, 2006 for Mr. Nielson, beginning August 1, 2005 and ending March 31, 2006 for Mr. Warner, and beginning August 1, 2005 and ending January 31, 2006 for Mr. Haskins, unless sooner terminated. The Plan participants will have no control over the timing of any sales under the respective plans and

Edgar Filing: STATION CASINOS INC - Form 8-K

there can be no assurance that the shares covered by the Plans actually will be sold. The Plan participants entered into the Plans in order to diversify their financial holdings, although they will continue to have a significant ownership interest in the Company.

The Plans are intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, and the Company's insider trading policy. Rule 10b5-1 allows corporate insiders to establish prearranged written plans to buy or sell a specified number of shares of a company stock over a set period of time. The specified number of shares sold may be determined pursuant to a formula or may be at the discretion of a third party, so long as such person is not aware of material non-public information. A plan must be entered into in good faith at a time when the insider is not in possession of material, non-public information. Subsequent receipt by the insider of material, non-public information will not prevent transactions under the plans from being executed.

2

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Station Casinos, Inc.

Date: July 29, 2005

By: Glenn C. Christenson

-----  
Glenn C. Christenson  
Executive Vice President, Chief  
Financial Officer, Chief Administrative  
Officer and Treasurer

3