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- o SGL Carbon to take 51% majority stake in the joint venture SGL TOKAI Process Technology Ltd.
- o Production, marketing, and sales of corrosion resistant equipment for the chemical industry in Asia

Wiesbaden, June 22, 2006. SGL Carbon AG and Tokai Carbon Co. Ltd./Japan further expand their cooperation in Asia. After the foundation in Shanghai in 2002 of a joint-venture for graphite electrodes for the Chinese market, both companies have signed a joint venture contract on the production and sales of process technology products for the Asian market, in particular for China, Japan, and Korea.

Both companies will merge their existing activities in the region. SGL Carbon brings in its subsidiaries in China and Korea. Tokai brings in all related activities from its subsidiary in Japan. Objective of both parties is to increase economies of scale, and to participate in the growing demand of this region at considerably lower costs. Already today, the sales volume in Euro million is in the range of a low double digit number.

In the joint venture SGL TOKAI Process Technology Ltd., SGL Carbon will take 51% majority stake and Tokai 49%. The operational management will reside in Shanghai from which also all activities of the joint venture in Asia will be led. In preparation for this, SGL has already invested into a new plant in Shanghai where the joint venture plans to take full advantage of cost and efficiency benefits.

Process Technology belongs to the business area "Specialties" and is mainly applied in field of technical solutions for corrosive processes in the chemical industry including production, repair service as well as maintenance of heat exchangers, columns and pumps.

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Forward-looking statements:

This document contains statements on future developments that are based on currently available information and that involve risks and uncertainties that could lead to actual results deviating from these forward-looking statements. The statements on future developments are not intended as guarantees; rather, such developments and results are dependent on a number of factors, they contain various risks and uncertainties and are based on assumptions that may prove to be incorrect. These risks and uncertainties include, for example, unforeseeable changes in political, economic and business conditions, particularly in the area of electric steel production, the competitive situation, interest rate and currency developments, technological developments and other risks and unanticipated circumstances. We see other risks in price developments, unexpected developments relating to acquired and consolidated companies, and ongoing cost optimization programs. SGL Carbon does not intend to update these forward-looking statements.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SGL CARBON Aktiengesellschaft

Date: June 22, 2006

By: /s/ Robert J. Kohler

Name: Robert J. Koehler
Title: Chairman of the Board of
Management

By: /s/ Sten Daugaard

Name: Mr. Sten Daugaard
Title: Member of the Board of
Management