

POPULAR INC
Form 8-K
January 23, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 23, 2019

POPULAR, INC.

(Exact name of registrant as specified in its charter)

| | | |
|----------------------------------------|---------------------------------|---------------------------------------------|
| Puerto Rico | 001-34084 | 66-0667416 |
| <i>(State or other jurisdiction of</i> | <i>(Commission File Number)</i> | <i>(IRS Employer Identification Number)</i> |

incorporation)

209 Muñoz Rivera Avenue

| | |
|-------------------------------------------------|-------------------|
| Hato Rey, Puerto Rico | 00918 |
| <i>(Address of principal executive offices)</i> | <i>(Zip code)</i> |
| (787) 765-9800 | |

(Registrant's telephone number, including area code)

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

On January 23, 2019, Popular, Inc. (the “Company”) issued a press release announcing plans to (i) increase the Company’s quarterly common stock dividend from \$0.25 per share to \$0.30 per share, payable commencing in the second quarter of 2019, subject to the approval of the Company’s Board of Directors, and (ii) repurchase up to \$250 million of the Company’s common stock.

A copy of the press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

99.1 Press release dated January 23, 2019.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POPULAR, INC.

(Registrant)

Date: January 23, 2019

By: **/s/ Javier D. Ferrer**
Javier D. Ferrer
Executive Vice President, General Counsel and
Secretary