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J C PENNEY CO INC Form 8-K July 11, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-k

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 10, 2002

J. C. Penney Company, Inc. (Exact name of registrant as specified in its charter)

Delaware 1-15274 26-0037077 (State or other jurisdiction of incorporation) (Commission File No.) (I.R.S. Employer Identification No.)

6501 Legacy Drive Plano, Texas

75024-3698

(Address of principal executive offices)

(Zip code)

Registrant's telephone number, including area code: (972) 431-1000

Item 5. Other Events and Regulation FD Disclosure

On July 10, 2002, the Florida Attorney General's Office announced the resolution of its privacy investigation regarding Eckerd Corporation's patient information programs. Without admitting any wrongdoing, Eckerd agreed to make changes to its customer authorization procedures in connection with certain of its patient information programs, and a \$1 million donation to the Florida A&M University School of Pharmacy to create an endowed chair faculty position.

Separately, the Florida Attorney General's Office has informed Eckerd that it has closed its investigation into Eckerd's handling of metric decimal quantity prescriptions without taking any action against Eckerd.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

J. C. PENNEY COMPANY, Inc. (Registrant)

/s/ Charles R. Lotter

Charles R. Lotter Executive Vice President, Secretary andGeneral Counsel

Date: July 11, 2002