

AMEN PROPERTIES INC
Form 4
March 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLIVER ERIC L

(Last) (First) (Middle)
303 W WALL, SUITE 1700
(Street)
MIDLAND, TX 79701
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMEN PROPERTIES INC [AMEN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock ⁽¹⁾				(A) or (D)			See footnote ⁽²⁾
Common Stock	03/07/2008	03/07/2008	X	18,751 A \$ 4	250,833	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of			6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					Derivative						
					Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Options <u>(1)</u>	<u>(3)</u>							<u>(4)</u>	<u>(5)</u>	Common Stock	5,193
Warrants <u>(1)</u>	\$ 4							03/01/2005	<u>(6)</u>	Common Stock	18,751
Warrants <u>(1)</u>	\$ 6.02							12/17/2007	06/30/2008	Common Stock	172,382
Warrants	\$ 4	03/07/2008	03/07/2008	X				03/01/2005	<u>(6)</u>	Common Stock	18,751

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLIVER ERIC L 303 W WALL SUITE 1700 MIDLAND, TX 79701	X			

Signatures

Eric Oliver	03/10/2008
<u> </u> Signature of	Date
Reporting Person	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported.
- (2) 75,899 shares owned directly; 76,813 shares owned by SoftVest LP; 2,907 shares owned by Lighthouse Partners, LP; 27,253 shares owned by SoftSearch Investments, LP; 49,210 shares owned by children
- (3) Option strike prices ranging from \$4.60 to 5.12.
- (4) Option exercisable dates range from 7/16/01 to 2/12/02.
- (5) Option expiration dates range from 7/6/11 to 2/12/12.
- (6) No expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.