GREENCORE TECHNOLOGY INC

Form 5

October 06, 2008

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: 2005 Estimated average

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Address of Reporting Person * LAUSTEN KAREN B	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	GREENCORE TECHNOLOGY INC [AQUA.PK]	(Check all applicable)			
(Last) (First) (Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 06/30/2008	X Director 10% OwnerX Officer (give title Other (specify below) below)			
10410 TRADEMARK STREET		SECRETARY			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting			
	- nee(nominos), rem,	(check applicable line)			
RANCHO CUCAMONGA, CA 91730		_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting			

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
			Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficiently Owned

1.Title of	2. Transaction Date		3.	4. Securities		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	Acquired (A	A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of	(D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 a	ind 5)	Owned at end	Indirect (I)	Ownership
				(A \	of Issuer's	(Instr. 4)	(Instr. 4)
				(4	A)	Fiscal Year		
				(or	(Instr. 3 and 4)		
				Amount (D) Price	(1113ti. 3 and 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information

SEC 2270 contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Common Stock Purchase Options	\$ 0.18	02/08/2008	Â	A	33,000	Â	02/08/2009	02/08/2015	Common Stock	33,00
Common Stock Purchase Options	\$ 0.18	02/08/2008	Â	A	33,000	Â	02/08/2010	02/08/2015	Common Stock	33,0
Common Stock Purchase Options	\$ 0.18	02/08/2008	Â	A	34,000	Â	02/08/2011	02/08/2015	Common Stock	34,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
LAUSTEN KAREN B							
10410 TRADEMARK STREET	ÂΧ	Â	SECRETARY	Â			
RANCHO CUCAMONGA, CA 91730							

Signatures

HAROLD W. PAUL, ATTORNEY-IN-FACT FOR KAREN LAUSTSEN 10/06/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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