

TRANSCAT INC
Form 8-K
June 27, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 25, 2014

Transcat, Inc.

(Exact name of registrant as specified in its charter)

Ohio
(State or other jurisdiction
of incorporation)

000-03905
(Commission
File Number)

16-0874418
(IRS Employer
Identification No.)

35 Vantage Point Drive, Rochester, New York
(Address of principal executive offices)

14624
(Zip Code)

Registrant's telephone number, including area code 585-352-7777

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 25, 2014, the Board of Directors of Transcat, Inc. (the "Company") granted Charles P. Hadeed, the Company's Executive Chairman of the Board, a stock award of 10,000 shares of common stock under the Company's 2003 Incentive Plan, as Amended and Restated, effective July 1, 2014. The award will vest 50% on July 1, 2014 and 50% on July 1, 2015. The Board granted this award to Mr. Hadeed outside of the terms of Mr. Hadeed's Employment Agreement with the Company, which will terminate on June 28, 2014. The award was made in recognition of Mr. Hadeed's leadership and as an inducement for Mr. Hadeed to continue to serve as Board Chairman.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSCAT, INC.

Dated: June 27, 2014

By:

/s/ John J. Zimmer
John J. Zimmer
Senior Vice President of Finance and Chief
Financial Officer