

QCR HOLDINGS INC
Form 8-K
December 31, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 29, 2015

QCR Holdings, Inc.

(Exact name of registrant as specified in its charter)

Commission File Number: 000-22208

Delaware

42-1397595

(State or other jurisdiction of incorporation) (I.R.S. Employer Identification Number)

**3551 Seventh Street
Moline, Illinois 61265**

(Address of principal executive offices, including zip code)

(309) 743-7724

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(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 29, 2015, QCR Holdings, Inc. (the “Company”) and Quad City Bank and Trust Company (the “Bank”) entered into the First Amendment to Joinder Agreement (the “Amendment”) with Douglas M. Hultquist, the Company’s President and Chief Executive Officer, in connection with Mr. Hultquist’s participation in the QCR Holdings, Inc. Non-Qualified Supplemental Executive Retirement Plan (Amended and Restated July 24, 2008) (the “Supplemental Retirement Plan”). The purpose of the Amendment is to replace the prior formulaic approach to determining Mr. Hultquist’s benefits under the Supplemental Retirement Plan with specified annual benefits that are not tied to a formula. The specified benefits range from \$144,926 per year following a retirement before Mr. Hultquist attains 61 years of age to \$220,650 per year following a retirement on or after Mr. Hultquist attains 65 years of age.

The foregoing description of the Amendment does not purport to be complete and is qualified in its entirety by reference to the full text of the Amendment filed as Exhibit 10.1 to this Current Report on Form 8-K, which is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

10.1 First Amendment to Joinder Agreement with Douglas M. Hultquist dated December 29, 2015

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

QCR Holdings, Inc.

Dated: December 31, 2015 By: /s/ Todd A. Gipple
Todd A. Gipple
Executive Vice
President, Chief
Operating Officer
and Chief Financial
Officer