

Edgar Filing: BRAHMAN CAPITAL CORP - Form SC 13G/A

BRAHMAN CAPITAL CORP
Form SC 13G/A
January 21, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

Crompton Corp.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

227116100
(CUSIP Number)

January 13, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 227116100

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Brahman Capital Corp.
2. Check the Appropriate Box if a Member Of a Group (See Instructions)

 (a)
 (b)

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3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
5. Sole Voting Power: 0
- Number of
Shares Beneficially
Owned by
Each Reporting
Person With
6. Shared Voting Power: 5,915,500
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 5,915,500
9. Aggregate Amount Beneficially Owned by Each Reporting Person
5,915,500
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)
11. Percent of Class Represented by Amount in Row (9) 5.15%
12. Type of Reporting Person (See Instructions) CO;IA

CUSIP No. 227116100

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Brahman Management, LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)

 (a)
 (b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
5. Sole Voting Power: 0
- Number of
Shares Beneficially
Owned by
Each Reporting
Person With
6. Shared Voting Power: 3,742,500
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 3,742,500
9. Aggregate Amount Beneficially Owned by Each Reporting Person
3,742,500
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

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- 11. Percent of Class Represented by Amount in Row (9) 3.26%
- 12. Type of Reporting Person (See Instructions) OO;IA

CUSIP No. 227116100

- 1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Peter Hochfelder
- 2. Check the Appropriate Box if a Member of a Group (See Instructions)

 (a)
 (b)
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

United States
- 5. Sole Voting Power: 0
- Number of
Shares
Beneficially
Owned by
Each Reporting
Person With
- 6. Shared Voting Power: 5,915,500
- 7. Sole Dispositive Power: 0
- 8. Shared Dispositive Power: 5,915,500
- 9. Aggregate Amount Beneficially Owned by Each Reporting Person:
5,915,500
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)
- 11. Percent of Class Represented by Amount in Row (9) 5.15%
- 12. Type of Reporting Person (See Instructions) IN

CUSIP No. 227116100

- 1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Robert Sobel
- 2. Check the Appropriate Box if a Member of a Group (See Instructions)

 (a)
 (b)
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

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United States

5. Sole Voting Power: 0
Number of
Shares Beneficially
Owned by
Each Reporting
Person With
6. Shared Voting Power: 5,915,500
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 5,915,500
9. Aggregate Amount Beneficially Owned by Each Reporting Person:
5,915,500
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)
11. Percent of Class Represented by Amount in Row (9) 5.15%
12. Type of Reporting Person (See Instructions) IN

CUSIP No. 227116100

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Mitchell Kuflik
2. Check the Appropriate Box if a Member of a Group (See Instructions)

 (a)
 (b)
3. SEC Use Only
4. Citizenship or Place of Organization

United States
5. Sole Voting Power: 0
Number of
Shares Beneficially
Owned by
Each Reporting
Person With
6. Shared Voting Power: 5,915,500
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 5,915,500
9. Aggregate Amount Beneficially Owned by Each Reporting Person:
5,915,500
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)
11. Percent of Class Represented by Amount in Row (9) 5.15%
12. Type of Reporting Person (See Instructions) IN

Item 1. (a) Issuer: Crompton Corp.

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1. Address:
BENSON ROAD
MIDDLEBURY CT 06749

Item 2. (a) Name of Person Filing:
Brahman Capital Corp.
Brahman Management, LLC
Peter Hochfelder
Robert Sobel
Mitchell Kuflik

(b) Address of Principal Business Offices:

350 Madison Ave.
22nd Floor
New York, NY 10017

(c) Citizenship:
Please refer to Item 4 on each cover sheet for each filing person

(d) Title of Class of Securities
Common stock

(e) CUSIP Number: 227116100

Item 3.

Brahman Capital Corp and Brahman Management, LLC are investment advisors in accordance with ss.240.13d-1(b)(1)(ii)(E). Peter Hochfelder, Robert Sobel, and Mitchell Kuflik are control persons in accordance with ss.240.13d-1(b)(1)(ii)(G).

Item 4. Ownership

Please see Items 5 - 9 and 11 for each cover sheet for each filing separately

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Reporting persons are holding 5.15% of the securities on behalf of other persons who have the right to receive or the power to direct the receipt of dividends from, or proceeds from sale of, such securities. No one such other person's interest in the securities whose ownership is reported here relates to less than five percent of the class.

Brahman Capital Corp and Brahman Management LLC hold shares on behalf of Brahman Partners II, LP (673,800 shares), Brahman Partners III, LP (698,600 shares), Brahman Institutional Partners LP (666,500 shares), By Partners, LP (1,318,700 shares), Brahman CPF Partners LP (384,900 shares), Brahman Partners II Ofshore (1,918,600 shares) and a Managed Account (254,400).

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

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Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 20, 2005

Brahman Capital Corp

By: /s/ Peter A. Hochfelder

Name: Peter A. Hochfelder

Title: President

Brahman Management, LLC

By: /s/ Peter A. Hochfelder

Name: Peter A. Hochfelder

Title: Managing Member

By: /s/ Peter A. Hochfelder

Name: Peter A. Hochfelder

By: /s/ Robert J. Sobel

Name: Robert J. Sobel

By: /s/ Mitchell A. Kuflik

Name: Mitchell A. Kuflik

JOINT FILING AGREEMENT

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The undersigned hereby agree that the Statement on this Schedule 13G, dated January 20, 2005, (the "Schedule 13G"), with respect to the Common Stock, par value \$.001 per share, of Crompton Corp. is filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities and Exchange Act of 1934, as amended, and that this Agreement shall be included as an Exhibit to this Schedule 13G. Each of the undersigned agrees to be responsible for the timely filing of the Schedule 13G, and for the completeness and accuracy of the information concerning itself contained therein. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the 20th day of January, 2005.

Brahman Capital Corp

By: /s/ Peter A. Hochfelder

Name: Peter A. Hochfelder
Title: President

Brahman Management, LLC

By: /s/ Peter A. Hochfelder

Name: Peter A. Hochfelder
Title: Managing Member

By: /s/ Peter A. Hochfelder

Name: Peter A. Hochfelder

By: /s/ Robert J. Sobel

Name: Robert J. Sobel

By: /s/ Mitchell A. Kuflik

Name: Mitchell A. Kuflik