SPARKS BEDDOE ANGELA M

Form 4

January 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and A	A M Symbol	2. Issuer Name and Ticker or Trading Symbol ENERGY EAST CORP [EAS]				5. Relationship of Reporting Person(s) to Issuer			
CORPORA	(First) (N EAST MANAGEN TION, 1 COMMI JITE 1001, 10TH	3. Date o (Month/I) MENT 01/03/2 ERCE	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2005				(Check all applicable) Director 10% Owner Officer (give title Other (specify below) Vice President, Subsidiary		
ALBANY,	(Street) NY 12260		endment, Da nth/Day/Year		1		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person	•	rson
(City)	(State)	(Zip) Tab	le I - Non-D	erivative)	Secui	rities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					· ·		238.816 (1)	I	By 401(k) PLan
Common Stock	01/01/2005	01/03/2005	F	1,226	D	\$ 26.68	11,054.4717 (5) (9)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

26.68

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) / SAR (2)	\$ 26.5313					01/01/2000(3)	01/22/2009	Common Stock	8,000
Employee Stock Option (right to buy) / SAR (2)	\$ 19.62					02/08/2002(4)	02/08/2012	Common Stock	15,000
Employee Stock Option (right to buy) / SAR (2)	\$ 19.1					02/12/2003 <u>(6)</u>	02/12/2013	Common Stock	7,000
Employee Stock Option (right to buy) / SAR (2)	\$ 23.89					02/12/2004(7)	02/12/2014	Common Stock	20,000
Employee Stock Option (right to buy) / SAR (2)	\$ 25.11					10/15/2004 <u>(8)</u>	10/15/2014	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SPARKS BEDDOE ANGELA M

ENERGY EAST MANAGEMENT CORPORATION
1 COMMERCE PLAZA, SUITE 1001, 10TH FL.

ALPANY NY 12260.

Relationships

Vice
President,
Subsidiary

Signatures

ALBANY, NY 12260

Angela M.

Sparks-Beddoe 01/04/2005

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes equity securities acquired with participant contributions, Company matching fund contributions, and reinvested dividends pursuant to the common stock fund of the Company's 401(k) Plan which are exempt from reporting.
 - The Stock Appreciation Right (SAR) was issued in tandem with an Employee Stock Option (right to buy). The exercise of a SAR will result in the corresponding cancellation of the Employee Stock Option (right to buy) to the extent of the number of shares of the
- (2) Company's Common Stock as to which SARs are exercised. The exercise of the Employee Stock Option (right to buy) will result in the corresponding cancellation of a SAR to the extent of the number of shares of the Company's Common Stock as to which the Employee Stock Option (right to buy) is exercised.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on January 1, 2000; (b) in aggregate as to no more than 66 2/3% on January 1, 2001; and (c) on January 1, 2002 as to 100% of all options which have not been previously exercised.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 8, 2002; (b) in aggregate as to no more than 66 2/3% on January 1, 2003; and (c) on January 1, 2004 as to 100% of all options which have not been previously exercised.
- (5) Includes equity securities acquired with reinvested dividends which are exempt from reporting.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 12, 2003; (b) in aggregate as to no more than 66 2/3% on January 1, 2004; and (c) on January 1, 2005 as to 100% of all options which have not been previously exercised.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 12, 2004; (b) in aggregate as to no more than 66 2/3% on January 1, 2005; and (c) on January 1, 2006 as to 100% of all options which have not been previously exercised.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on October 15, 2004; (b) in aggregate as to no more than 66 2/3% on January 1, 2005; and (c) on January 1, 2006 as to 100% of all options which have not been previously exercised.
- (9) The amount of equity securities previously reported by me as beneficially owned has been reduced by the withholding of 1,226 restricted shares by the Company to satisfy my tax withholding obligation regarding the vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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