#### SPARKS BEDDOE ANGELA M

Form 4

September 17, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(	P/							
1. Name and Address of Reporting Person * SPARKS BEDDOE ANGELA M			Symbol	and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			ENERGI EA	IST CORF [EAS]	(Check all app	olicable)		
(Last)	(First)	(Middle)	3. Date of Earlie	st Transaction				
ENERGY EAST MANAGEMENT CORPORATION, 1 COMMERCE PLAZA, SUITE 1001, 10TH FL.			(Month/Day/Yea 09/16/2008	ur)	Director _X Officer (give title below) below Vice President, S	Other (specify ow)		
	(Street)		4. If Amendmen	t, Date Original	6. Individual or Joint/Grou	up Filing(Check		
ALBANY	, NY 12260		Filed(Month/Day/	Year)	Applicable Line) _X_ Form filed by One Repo Form filed by More than Person	_		
(City)	(State)	(Zip)	Table I - No	on-Derivative Securities Ac	quired, Disposed of, or Ber	eficially Own		
1.Title of	2. Transaction D	ate 2A. Deeme	d 3.	4. Securities Acquired (A	or 5. Amount of 6.	7. N		

. •		141	ole 1 - Moli	-Derivative Secui	Titles A	acquireu,	, Disposed of, of	Delicitally	Owneu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (on Disposed of (D) (Instr. 3, 4 and 5)  (A) or		(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	09/16/2008		S	802.899 <u>(1)</u> <u>(7)</u>	D	\$ 28.5	0	I	By 401(k) PLan
Common Stock	09/16/2008		S	32,688.6194 (3) (7)	D	\$ 28.5	0	D	
Common Stock	09/16/2008		M	25,000	A	\$ 25.11	25,000	D	
Common Stock	09/16/2008		D	25,000	D	\$ 28.5 (8)	0	D	
	09/16/2008		M	11,962	A		11,962	D	

#### Edgar Filing: SPARKS BEDDOE ANGELA M - Form 4

Common Stock					\$ 26.22	
Common Stock	09/16/2008	D	11,962	D	\$ 28.5 (8)	D
Common Stock	09/16/2008	M	9,300	A	\$ 24.83 9,300	D
Common Stock	09/16/2008	D	9,300	D	\$ 28.5 (8)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	iorDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy) / SAR (2)	\$ 25.11	09/16/2008		M		25,000	10/15/2004(4)	10/15/2014	Common Stock	25,0
Employee Stock Option (right to buy) /SAR	\$ 26.22	09/16/2008		M		11,962	04/01/2005(5)	04/01/2015	Common Stock	11,9
Employee Stock Option (right to buy) / SAR (2)	\$ 24.83	09/16/2008		M		9,300	02/17/2006(6)	02/17/2016	Common Stock	9,30

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

SPARKS BEDDOE ANGELA M ENERGY EAST MANAGEMENT CORPORATION 1 COMMERCE PLAZA, SUITE 1001, 10TH FL. ALBANY, NY 12260

Vice President, Subsidiary

Relationships

## **Signatures**

Angela S. 09/17/2008 Beddoe

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes equity securities acquired with participant contributions, Company matching fund contributions, and reinvested dividends pursuant to the common stock fund of the Company's 401(k) Plan which are exempt from reporting.
  - The Stock Appreciation Right (SAR) was issued in tandem with an Employee Stock Option (right to buy). The exercise of a SAR will result in the corresponding cancellation of the Employee Stock Option (right to buy) to the extent of the number of shares of the
- (2) Company's Common Stock as to which SARs are exercised. The exercise of the Employee Stock Option (right to buy) will result in the corresponding cancellation of a SAR to the extent of the number of shares of the Company's Common Stock as to which the Employee Stock Option (right to buy) is exercised.
- (3) Includes equity securities acquired with reinvested dividends which are exempt from reporting.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on October 15, 2004; (b) in aggregate as to no more than 66 2/3% on January 1, 2005; and (c) on January 1, 2006 as to 100% of all options which have not been previously exercised.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on April 1, 2005; (b) in aggregate as to no more than 66 2/3% on January 1, 2006; and (c) on January 1, 2007 as to 100% of all options which have not been previously exercised.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 17, 2006; (b) in aggregate as to no more than 66 2/3% on January 1, 2007; and (c) on January 1, 2008 as to 100% of all options which have not been previously exercised.
- (7) All of the equity securities (common stock and unvested restricted stock) in the Company previously reported by me as beneficially owned or as not beneficially owned have automatically been sold at \$28.50 per share resulting from the sale of the Company.
- (8) All of the stock options and tandem SARs in the Company previously reported by me as beneficially owned have automatically been exercised at \$28.50 per option resulting from the sale of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3