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GENERAL AMERICAN INVESTORS CO INC

Form 4 April 28, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

0.5 response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

`	1 /						
1. Name and Address of Reporting Person * ALTSCHUL ARTHUR G JR			2. Issuer Name and Ticker or Trading Symbol GENERAL AMERICAN INVESTORS CO INC [GAM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
MANAGEMI	(Last) (First) (Middle) C/O OVERBROOK MANAGEMENT CORP, 122 E. 2ND STREET, SUITE 2500		3. Date of Earliest Transaction (Month/Day/Year) 04/26/2016	_X_ Director 10% Owner Officer (give title below) Other (specify below)			
NEW YORK	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		reison			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	owr Dispos (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	04/26/2016		S	2,500	D	\$ 31.7518	47,503	I (1)	Trustee/Beneficiary	
Common Stock							21,520	I (2)	Trustee	
Common Stock							15,708	I (3)	Beneficiary	
5.95% Series B Preferred							66,400	I (1)	Trustee/Beneficiary	

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5.95% Series B Preferred					4,000	I (2)	Trustee
Common Stock 04/27/2016	S	2,500	D	\$ 31.8924	45,003	I (1)	Trustee/Beneficiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	Securities Acquired (A) or Disposed of (D)	5	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				(Instr. 3, 4, and 5)						
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relation	iships	

Director 10% Owner Officer Other

ALTSCHUL ARTHUR G JR C/O OVERBROOK MANAGEMENT CORP 122 E. 42ND STREET, SUITE 2500 NEW YORK, NY 10168

X

Signatures

Arthur G. 04/28/2015 Altschul, Jr.

**Signature of Date

Reporting Person

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Director is a trustee and beneficiary of various trusts.
- (2) Director is the trustee of various trusts. He disclaims any beneficial ownership of these shares.
- (3) Director is the beneficiary of a trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.