

WYNN RESORTS LTD
Form 8-K
July 06, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported): July 1, 2016

WYNN RESORTS, LIMITED
(Exact name of registrant as specified in its charter)

Nevada 000-50028 46-0484987
(State or other jurisdiction (Commission (I.R.S. Employer
of incorporation) File Number) Identification No.)

WYNN LAS VEGAS, LLC
(Exact name of registrant as specified in its charter)

Nevada 333-100768 88-0494875
(State or other jurisdiction (I.R.S.
of incorporation) (Commission Employer
File Number) Identification
No.)

3131 Las Vegas Boulevard South
Las Vegas, Nevada
(Address of principal executive offices of each registrant) 89109
(702) 770-7555
(Registrant's telephone number, including area code) (Zip Code)
Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencements communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On July 1, 2016, Wynn America, LLC (“Wynn America”), an indirect wholly owned subsidiary of Wynn Resorts, Limited (“Wynn Resorts”), certain subsidiaries of Wynn America, Deutsche Bank AG New York Branch, as administrative agent and collateral agent, and “Required Lenders” and “Term Facility II Lenders” (each as defined in the amendment) entered into the Fourth Amendment to Wynn America’s senior secured credit agreement to increase the original \$875 million delay draw senior secured term loan facility (the “Term Facility I”) by an aggregate principal amount of \$125 million (such increase, the “Term Facility II”) with the available borrowing period ending on December 31, 2016. Once drawn, loans under the Term Facility II have no required scheduled repayments until maturity in November 2020. Wynn America expects to use the additional proceeds primarily to fund the development, construction and pre-opening expenses of Wynn Boston Harbor and for general corporate purposes. Except as described above or otherwise set forth in the Fourth Amendment, the Term Facility II has substantially similar terms as the Term Facility I. Wynn America paid customary fees and expenses in connection with the Fourth Amendment.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information set forth under Item 1.01 of this report is incorporated herein by reference.

Item 8.01 Other Events.

Wynn America previously entered into the Third Amendment to the credit agreement to extend the available borrowing period for up to approximately \$650 million of the Term Facility I from June 30, 2016 to December 31, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WYNN RESORTS, LIMITED

Dated: July 6, 2016 By: /s/ Stephen Cootey
Stephen Cootey
Chief Financial Officer and
Treasurer
(Principal Financial and
Accounting Officer)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WYNN LAS VEGAS, LLC

Dated: July 6, 2016 By: Wynn Las Vegas Holdings,
LLC, its sole member

By: Wynn America, LLC, its
sole member

Wynn Resorts Holdings,
By: LLC, its
sole member

Wynn Resorts, Limited, its
By: sole
member

By: /s/ Stephen Cootey
Stephen Cootey
Chief Financial Officer and
Treasurer
(Principal Financial and
Accounting Officer)