

Reda Albert  
 Form 4  
 December 20, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Reda Albert

2. Issuer Name and Ticker or Trading Symbol  
 INTERNET BUSINESS INTERNATIONAL INC [SLWF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 10120 S. EASTERN AVE.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/09/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President

HENDERSON, NV 89052

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares	11/09/2005		J		30,000 A \$ 0.0567	594,400	D
Common Shares	11/15/2005		J		40,000 A \$ 0.0573	634,400	D
Common Shares	11/17/2005		J		30,000 A \$ 0.05	664,400	D
Common Shares	11/18/2005		J		10,000 A \$ 0.0505	674,400	D
Common Shares	11/22/2005		J		20,000 A \$ 0.05	694,400	D

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Common Shares	11/28/2005	J	10,000	A	\$ 0.05	704,400	D
Common Shares	11/29/2005	J	10,000	A	\$ 0.05	714,400	D
Common Shares	11/30/2005	J	20,000	A	\$ 0.049	734,400	D
Common Shares	12/02/2005	J	20,000	A	\$ 0.047	754,400	D
Common Shares	12/05/2005	J	20,000	A	\$ 0.0425	774,400	D
Common Shares	12/06/2005	J	10,000	A	\$ 0.045	784,400	D
Common Shares	12/09/2005	J	10,000	A	\$ 0.042	794,400	D
Common Shares	12/13/2005	J	5,000	A	\$ 0.04	795,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Code V (A) (D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Reda Albert  
10120 S. EASTERN AVE. X X President  
HENDERSON, NV 89052

## Signatures

/s/ Albert Reda 12/16/2005

    Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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