

MAGICJACK VOCALTEC LTD

Form 8-K

January 25, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 24, 2017

MAGICJACK VOCALTEC LTD.

(Exact name of registrant as specified in charter)

Israel 000-27648

(State or other

Jurisdiction (Commission File Number)

of

Incorporation)

(IRS

Employer

Identification

No.)

12 Haomanut Street, 2nd Floor

Poleg Industrial Zone, Netanya, Israel 4250445

(Address of principal executive offices, including zip code)

Telephone: (561) 749-2255

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 – Other Events

Item 8.01. Other Events

On January 24, 2017, magicJack Vocaltec Ltd. (the "Company") issued a press release providing an update on its SMB business unit. In connection with the new direction of the SMB business unit, Keith Reed, General Manager and Senior Vice President of Enterprise, will depart the Company effective February 3, 2017. Under the terms of the Executive Employment Agreement that the Company entered into with Mr. Reed, effective as of December 1, 2015, Mr. Reed will not receive any severance payment or accelerated vesting of his options as a result of his departure from the Company. A copy of the press release is attached hereto as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Section 9 – Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Press Release dated January 24, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MAGICJACK VOCALTEC
LTD.**

By: /s/ Jose Gordo

Name: Jose Gordo

Title: Chief Financial Officer

Date: January 24, 2017

Exhibit Index

Exhibit No. Description

99.1 Press Release dated January 24, 2017.
