

HALBROOK JOHN A  
Form 4  
December 01, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HALBROOK JOHN A

2. Issuer Name and Ticker or Trading Symbol  
WOODWARD GOVERNOR CO  
[WGOV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5001 N. SECOND STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/29/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

ROCKFORD, IL 61111

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)        | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|  |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |                                   |
| Woodward Governor Common Stock         |                                      |  |                                |   | 9,007   | D  |                                   |
| Woodward Governor Company Common Stock |                                      |  |                                |   | 5,860   | I  | Stock Plan                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|
|  |  |                                      |  | Code                           | V (A) (D)  | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Phantom Stock Units                        | <u>(1)</u>   | 11/29/2004                           |  | A                              | 7,721  | <u>(1)</u> <u>(1)</u>                                    | Common Stock 7,721  |
| Nonqualified Stock Option                  | \$ 16.625  |                                      |  |                                |  | 01/10/1996 01/10/2006                                    | Common Stock 30,900   |
| Nonqualified Stock Option                  | \$ 23.5  |                                      |  |                                |  | 11/18/1996 11/18/2006                                    | Common Stock 53,600   |
| Nonqualified Stock Option                  | \$ 32.25   |                                      |  |                                |  | 11/17/1997 11/17/2007                                    | Common Stock 57,750   |
| Nonqualified Stock Option                  | \$ 32  |                                      |  |                                |  | 01/14/1998 01/14/2008                                    | Common Stock 21,720   |
| Nonqualified Stock Option                  | \$ 22  |                                      |  |                                |  | 11/16/1998 11/16/2008                                    | Common Stock 50,000   |
| Nonqualified Stock Option                  | \$ 24.75   |                                      |  |                                |  | 11/15/1999 11/15/2009                                    | Common Stock 35,000   |
| Nonqualified Stock Option                  | \$ 41.813  |                                      |  |                                |  | <u>(2)</u> 11/21/2010                                    | Common Stock 40,000   |
| Nonqualified Stock Option                  | \$ 49  |                                      |  |                                |  | <u>(2)</u> 10/01/2011                                    | Common Stock 50,000   |
| Nonqualified Stock Option                  | \$ 47.72   |                                      |  |                                |  | <u>(2)</u> 10/07/2012                                    | Common Stock 25,000   |
| Nonqualified Stock Option                  | \$ 46.42   |                                      |  |                                |  | <u>(2)</u> 11/21/2013                                    | Common Stock 28,000   |
| Nonqualified Stock Option                  | \$ 71.45   |                                      |  |                                |  | <u>(2)</u> 11/24/2014                                    | Common Stock 8,000  |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                |       |
|--|---------------|-----------|----------------|-------|
|  | Director      | 10% Owner | Officer        | Other |
| HALBROOK JOHN A<br>5001 N. SECOND STREET<br>ROCKFORD, IL 61111 | X             |           | Chairman & CEO |       |

## Signatures

Carol J. Manning, by power of attorney  
12/01/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units were accrued under the Woodward Executive Benefit Plan and are to be settled in 100% cash upon separation from the Company.
- (2) Shares become exercisable at the rate of 25% per year beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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