

Edgar Filing: LABRANCHE & CO INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAYWARD ALFRED O JR C/O LABRANCHE & CO INC. 120 BROADWAY 34TH FLOOR NEW YORK, NY 10271	X		CEO of LaBranche & Co LLC	

Signatures

Alfred O.
Hayward, Jr

02/17/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In February 2002, Reporting Person had entered into a prepaid forward contract with DECS Trust IX (the Trust) pursuant to which he deposited 359,293 shares of LAB Common Stock into the Trust for an aggregate of \$24.24 per share. Concurrently therewith, the Trust publicly issued DECS securities, each of which entitled the holder to receive LAB Common Stock or cash upon termination of the Trust between February 15 and May 15, 2005, depending on the public trading price of LAB common stock at that time. Because the price of LAB Common Stock was less than \$31.580 per share on February 15, 2005, the date the Trust terminated, each holder of a DECS was entitled to receive one share of LAB common stock, or the cash equivalent, for each DECS owned. Reporting Person, therefore, was required to deliver 359,273 shares of LAB Common Stock, or the cash equivalent, on February 15, 2005. Prior to February 15, 2005, Reporting Person continued to beneficially own these shares of LAB Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.