Meritage Homes CORP Form 4 March 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CAMPBELL WILLIAM G			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Meritage Homes CORP [MTH]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	` 			
			(Month/Day/Year)	X Director 10% Owner			
KNIGHTSBRIDGE CAPITAL			03/03/2005	Officer (give title Other (specify			
CORPORATION, 170 NEWPORT				below) below)			
CENTER DRIVE SUITE 130							

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

NEWPORT BEACH, CA 9266	O
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(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
MTH Common Stock	03/03/2005		Code V M	Amount 5,000	` '	Price \$ 19.295	5,000	D		
MTH Common Stock	03/03/2005		M	2,500	A	\$ 16	7,500	D		
MTH Common Stock	03/03/2005		S	5,000	D	\$ 72.57	2,500	D		
MTH	03/03/2005		S	2,500	D	\$ 72.71	0	D		

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
MTH Common Stock Options	\$ 19.295	03/03/2005		M	2,500	06/12/2003	06/11/2009	MTH Common Stock	2,500 (1)
MTH Common Stock Options	\$ 19.295	03/03/2005		M	2,500	06/12/2004	06/11/2009	MTH Common Stock	2,500
MTH Common Stock Options	\$ 16	03/03/2005		M	2,500	03/13/2004	03/13/2010	MTH Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Keiationsinps						
. 6	Director	10% Owner	Officer	Other			
CAMPBELL WILLIAM G KNIGHTSBRIDGE CAPITAL CORPORATION 170 NEWPORT CENTER DRIVE SUITE 130 NEWPORT BEACH, CA 92660	X						

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Signatures

/s/ William G.
Campbell 03/07/2005

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares and dollar amounts reflect the Company's 2-for-1 stock split effective January 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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