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FELDMAN N	MICHEL J										
Form 4											
March 08, 20	05										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL				
	UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287		
if no long	ar								Expires:	January 31, 2005	
subject to Section 16 Form 4 or	51A11 5.	EMENT O	F CHANGES IN BENEFICIAL OWN SECURITIES					NERSHIP OF	Estimated a burden hou response	average Irs per	
Form 5 obligation may conti <i>See</i> Instru- 1(b).	s Section 1	7(a) of the	Public Ut		ing Com	pany	Act of	e Act of 1934, f 1935 or Sectio 40	n		
(Print or Type R	esponses)										
FELDMAN MICHEL J Symbol			Symbol WATSC	Issuer Name and Ticker or Trading nbol ATSON PHARMACEUTICALS				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			INC [WPI]								
				of Earliest Transaction /Day/Year) /2005				X_ Director 10% Owner Officer (give title Other (specify below) below)			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
HIGHLAND	PARK, IL 60	0035						Person	viore than One Ke	eporung	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			1 of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock, par value \$0.0033	03/07/2005			Code V M	Amount 3,000	(D) A	Price \$ 18.5	3,000	D		
Common Stock, par value \$0.0033								1,000	I	by Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Options to Purchase Common Stock	\$ 18.5	03/07/2005		М	3,000	07/18/1998	07/18/2005	Common Stock, par value \$0.0033	3,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FELDMAN MICHEL J 626 HOMEWOOD AVENUE #107 HIGHLAND PARK, IL 60035	Х						
Signatures							
/s/MICHEL J. FELDMAN	03/08/20	05					

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.