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Meritage Hon	nes CORP									
Form 4										
June 06, 2005	Л								OMB AF	PROVAL
	UNITEL) STATES		ITIES AN hington, l			IGE CO	MMISSION	OMB Number:	3235-0287
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin	Filed pu s nue. Section 17	ursuant to a 7(a) of the	F CHANC	GES IN B SECURI (a) of the lity Holdi	ENEFI TIES Securitie ng Comp	CIAI es Ex pany	change A Act of 19	ERSHIP OF Act of 1934, 935 or Section	Expires: Estimated a burden hour response	
See Instruct 1(b).	ction	50(II)	of the filv	estinent	Joinpany	Act	01 1940			
(Print or Type R	esponses)									
1. Name and Ac WHITE C T	Symbol Meritage Homes CORP [MTH] 3. Date of Earliest Transaction (Month/Day/Year) 06/03/2005					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) XDirector Officer (give title10% Owner Other (specify below)				
(Last) (First) (Middle) C/O GREENBERG TRAURIG, 2375 E. CAMELBACK ROAD										
	(Street)		4. If Amen Filed(Montl	dment, Date h/Day/Year)	e Original		Aj	Individual or Joi oplicable Line) (_ Form filed by On	ne Reporting Per	rson
PHOENIX, A	AZ 85016						Pe	_ Form filed by Mo rson	ore than One Rej	porting
(City)	(State)	(Zip)	Table	I - Non-De	rivative So	ecurit	ies Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Yea	ar) Executi any		3. Transactio Code (Instr. 8) Code V	4. Securiti nor Dispose (Instr. 3, 4 Amount	ed of ((D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
MTH COMMON STOCK	06/03/2005			M	17,500	A		17,500	D	
MTH COMMON STOCK	06/03/2005			S	17,500	D	\$ 76.819	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	TransactiorDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Sl
MTH COMMON STOCK	\$ 1.405	06/03/2005		М		10,000	01/01/1998	12/31/2006	MTH COMMON STOCK	10,
MTH COMMON STOCK	\$ 1.405	06/03/2005		М		7,500	01/01/1999	12/31/2006	MTH COMMON STOCK	7,5

Reporting Owners

Reporting Owner Name / Address	dress Relationships					
	Director	10% Owner	Officer	Other		
WHITE C TIMOTHY C/O GREENBERG TRAURIG 2375 E. CAMELBACK ROAD PHOENIX, AZ 85016	X					
Signatures						
/s/ C. Timothy 06/ White	06/2005					

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.