Edgar Filing: BEST BUY CO INC - Form 4

DECT DUV CO NO

Form 4	COINC											
June 16, 200	5											
FORM 4 LINITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL				
	Washington, D.C. 20549							OMB Number:	3235-0287			
Check th if no long							Expires:	January 31, 2005				
subject to STATEMENT OF CHA Section 16. Form 4 or				SECUR	RITIES				Estimated average burden hours per response			
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the l	Public U		ding Con	ipany	Act of	e Act of 1934, 1935 or Sectior 0	1			
(Print or Type I	Responses)											
			2. Issuer Name and Ticker or Trading Symbol BEST BUY CO INC [BBY]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Check					k all applicable)				
7601 PENN AVENUE SOUTH			(Month/Day/Year) 06/14/2005					X Director Officer (give below)	Officer (give title Other (specify			
				If Amendment, Date Original led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
RICHFIELI	D, MN 55423							Person	ore than one ke	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative	Securi	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactic Code (Instr. 8) Code V	4. Securit on(A) or Dis (Instr. 3, 4) Amount	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/14/2005			S <u>(1)</u>	50,000	D	\$ 64.95	62,250	D			
Common Stock								50,000	Ι	Family Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: BEST BUY CO INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y e	Date Exercisable and spiration Date Ionth/Day/Year) 7. Title and A Underlying Se (Instr. 3 and 4		Securities	8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 11.46					04/24/1998	04/23/2008	Common Stock	18,000	
Stock Option (Right to Buy)	\$ 34.79					04/16/1999	04/15/2009	Common Stock	7,500	
Stock Option (Right to Buy)	\$ 46.75					04/14/2000	04/13/2010	Common Stock	7,500	
Stock Option (Right to Buy)	\$ 37.06					04/27/2001	04/26/2011	Common Stock	7,500	
Stock Option (Right to Buy)	\$ 51.27					04/11/2002	04/10/2012	Common Stock	7,500	
Stock Option (Right to Buy)	\$ 30.98					04/14/2003	04/13/2013	Common Stock	7,500	
Stock Option (Right to Buy)	\$ 53					04/19/2004	04/18/2014	Common Stock	7,500	
Stock Option (Right to Buy)	\$ 49.19					04/18/2005	04/17/2015	Common Stock	7,500	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other

TRESTMAN FRANK D 7601 PENN AVENUE SOUTH X RICHFIELD, MN 55423

Signatures

/s/ Matthew J. Norman Attorney-in-fact for Frank D. Trestman

**Signature of Reporting Person

06/16/2005 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported on this Form 4 was effected pursuant to a Rule 10(b)5-1 trading plan established by the reporting person on January 13, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.