

ECOLAB INC

Form 3

November 04, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Hickey Michael A

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

10/27/2005

3. Issuer Name **and** Ticker or Trading Symbol  
ECOLAB INC [ECL]4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)370 WABASHA STREET  
NORTH

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ X Officer ☐ Other

(give title below) (specify below)

SVP - Global / Corp. Accounts

SAINT PAUL,Â MNÂ 55102

(City)

(State)

(Zip)

1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

10,085.722

D

Â

Common Stock

2,890.21 <sup>(1)</sup>

I

By Ecolab Savings Plan

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative  
Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)4. Conversion  
or Exercise  
Price of5. Ownership  
Form of  
Derivative6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

# Edgar Filing: ECOLAB INC - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock Units	Â (2)	Â (2)	Common Stock	64.97	\$ (2)	D	Â
Employee Stock Option (Right to Buy)	08/15/1998 <sup>(3)</sup>	08/15/2007	Common Stock	3,520	\$ 10.945	D	Â
Employee Stock Option (Right to Buy)	08/15/1998 <sup>(3)</sup>	08/15/2007	Common Stock	6,000	\$ 10.945	D	Â
Employee Stock Option (Right to Buy)	12/15/1998 <sup>(3)</sup>	12/15/2007	Common Stock	3,960	\$ 13.453	D	Â
Employee Stock Option (Right to Buy)	08/14/1999 <sup>(3)</sup>	08/14/2008	Common Stock	5,000	\$ 14.859	D	Â
Employee Stock Option (Right to Buy)	08/13/2000 <sup>(3)</sup>	08/13/2009	Common Stock	5,800	\$ 19.922	D	Â
Employee Stock Option (Right to Buy)	08/18/2001 <sup>(4)</sup>	08/18/2010	Common Stock	14,000	\$ 19.266	D	Â
Employee Stock Option (Right to Buy)	08/16/2002 <sup>(4)</sup>	08/16/2011	Common Stock	14,000	\$ 20.06	D	Â
Employee Stock Option (Right to Buy)	12/06/2002 <sup>(4)</sup>	12/06/2011	Common Stock	20,000	\$ 18.96	D	Â
Employee Stock Option (Right to Buy)	12/05/2003 <sup>(5)</sup>	12/05/2012	Common Stock	20,000	\$ 24.34	D	Â
Employee Stock Option (Right to Buy)	12/11/2004 <sup>(5)</sup>	12/11/2013	Common Stock	21,000	\$ 27.39	D	Â
Employee Stock Option (Right to Buy)	12/09/2005 <sup>(5)</sup>	12/09/2014	Common Stock	18,900	\$ 34.5	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hickey Michael A 370 WABASHA STREET NORTH SAINT PAUL, MN 55102	Â	Â	Â SVP - Global / Corp. Accounts	Â

## Signatures

/s/ David F. Duwick, as Attorney-in-fact for Michael A. Hickey

11/04/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Number of UNITS in the Ecolab Stock Fund of the Ecolab Savings Plan (401(k) Plan) as of October 28, 2005. (The 2,890.21 UNITS are the equivalent of approximately 5,412 shares of the issuer's Common Stock.)

(2) The phantom stock units represent employer-matching contributions and dividends thereon accrued under the Ecolab Mirror Savings Plan and are to be settled in cash, on a 1-for-1 basis, upon termination of the reporting person's employment.

(3) Options granted under the Ecolab Inc. 1997 Stock Incentive Plan. Each option became exercisable, on a cumulative basis, as to 25% of the total shares subject to the option (excluding any fractional portion less than one share) on each of the first, second and third anniversaries of the date of grant and as to the remaining shares on the fourth anniversary of the date of grant. The date listed in the "Date Exercisable" column is the one year anniversary of the date of grant (i.e., the date when the first 25% of the shares became exercisable).

(4) Options granted under the Ecolab Inc. 1997 Stock Incentive Plan. Each option became exercisable, on a cumulative basis, as to one-third of the option shares (excluding any fractional portion less than one share) on each of the first and second anniversaries of the date of grant and as to the remaining shares on the third anniversary of the date of grant. The date listed in the "Date Exercisable" column is the one year anniversary of the date of grant (i.e., the date when the first one-third of the shares became exercisable).

(5) Options granted under the Ecolab Inc. 2002 Stock Incentive Plan. Each option becomes exercisable, on a cumulative basis, as to one-third of the option shares (excluding any fractional portion less than one share) on each of the first and second anniversaries of the date of grant and as to the remaining shares on the third anniversary of the date of grant; provided, however, that if a Change in Control (as that term is defined in the 2002 Plan) of the Company occurs, then the option, if it has been outstanding for at least six months from the date of grant, will become immediately exercisable in full. The date listed in the "Date Exercisable" column is the one year anniversary of the date of grant (i.e., the date when the first one-third of the shares became exercisable).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.