Edgar Filing: SHEAN CHRISTOPHER W - Form 4

SHEAN Cl Form 4 March 01,	HRISTOPHER W 2006											
FOR	ЛЛ									OMB A	PPROVA	۹L
	UNITED	STATES		RITIES A			IGE C	COMMISSIO	U	MB lumber:		-0287
if no lo	this box								E	xpires:	Janua	-
subject Section Form 4	to SIAIEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Estimated average burden hours per response		2005
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	e Responses)											
1. Name and Address of Reporting Person <u>*</u> SHEAN CHRISTOPHER W			2. Issuer Name and Ticker or Trading Symbol LIBERTY MEDIA CORP /DE/ [L;					5. Relationship of Reporting Person(s) to Issuer				
			LMC.E				[L ,	(Cł	heck al	l applicable	3)	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below)					
12300 LIBERTY BLVD.			02/28/2006				· · · · · · · · · · · · · · · · · · ·	nior Vi	ce Presider	nt		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
ENGLEW	OOD, CO 80112							Form filed by Person				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securiti	ies Acq	uired, Disposed	l of, or	Beneficial	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	Dispose (Instr. 3	d (A) or d of (D) , 4 and 5) (A) or	S B C F R T ()	Amount of ecurities Geneficially Owned following Ceported Transaction(s) Instr. 3 and 4)	Form	n: Direct or Indirect	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al 1ip
Reminder: R	eport on a separate line	e for each cla	uss of sec	Code V			rice	indirectly				
Kenninger, K	eport on a separate mit			unites bene.	Pers infor requ	ons who mation c ired to re lays a cu	o respo contai espon	ond to the coll ned in this for d unless the for y valid OMB c	m are orm	not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (Disposed o (Instr. 3, 4, 5)	of (D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 8.24	02/28/2006		А		204,167		(1)	02/28/2013	Series A Common Stock	204,167

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o the rante trade of	Director	10% Owner	Officer	Other			
SHEAN CHRISTOPHER W 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112			Senior Vice President				
Signatures							

iyna

/s/ Christopher W. Shean	03/01/2006			
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option vests quarterly over four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.