Edgar Filing: Christensen Kent - Form 4

Christensen I Form 4												
May 03, 200 [°]	_									OMB A	PPROVAL	
FORM		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287			
if no long subject to Section 1	Check this box if no longer subject to Section 16. Form 4 or							Estimated average burden hours per				
Form 5 obligatior may conti <i>See</i> Instru 1(b).	ns Section 1'	7(a) of the		ility Hol	ldir	ng Com	ipany	Act o	ge Act of 1934, f 1935 or Sectio 40		0.0	
(Print or Type R	Responses)											
1. Name and Address of Reporting Person <u>*</u> Christensen Kent			Symbol	•					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		Extra Space Storage Inc. [EXR] 3. Date of Earliest Transaction			(Chec	k all applicable	e)			
2795 EAST	COTTONWO 7, SUITE 400	. ,	(Month/Da 05/01/20	ay/Year)	Tan	saction			Director X Officer (give below) Exect		6 Owner er (specify O	
				f Amendment, Date Original ed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
									Person			
(City)	(State)	(Zip)	Table	e I - Non-l	Der	vivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, any (Month/Day/Year)			ion Date, if	Code Disposed of (D) ear) (Instr. 8) (Instr. 3, 4 and 5) (A)					Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	05/01/2007			М		8,364	А	<u>(1)</u>	160,141	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Contingent Conversion Shares	<u>(1)</u>	05/01/2007		М	8,364	(1)	12/31/2008	Common Stock	8,364

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Christensen Kent						
2795 EAST COTTONWOOD PARKWAY			Executive			
SUITE 400			VP & CFO			
SALT LAKE CITY, UT 84121						
Signatures						

Kent W. Christensen 05/03/2007 **Signature of

Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Contingent Conversion Shares, \$0.01 par value per share, of the Issuer. Contingent conversion shares are automatically convertible into (1) shares of the Issuer's common stock on a one-for-one basis upon the achievement of certain performance thresholds relating to 14 properties owned by the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.