

JETBLUE AIRWAYS CORP

Form 4/A

September 18, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KELLY THOMAS E**

(Last) (First) (Middle)

**JETBLUE AIRWAYS  
CORPORATION, 118-29 QUEENS  
BLVD.**

(Street)

FOREST HILLS, NY 11375

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**JETBLUE AIRWAYS CORP  
[JBLU]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/07/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
**08/08/2007**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                   |                                                                   |
| Common<br>Stock                       | 08/07/2007                              |                                                             | M <sup>(1)</sup>                     |                                                                         | 13,200                                                                                                             | A \$ 0.33                                                               | 29,063 <sup>(3)</sup> D                                           |
| Common<br>Stock                       | 08/07/2007                              |                                                             | S <sup>(2)</sup>                     |                                                                         | 1,860                                                                                                              | D \$ 9.1501<br><sup>(5)</sup>                                           | 27,203 <sup>(3)</sup> D                                           |
| Common<br>Stock                       | 08/07/2007                              |                                                             | S <sup>(2)</sup>                     |                                                                         | 100                                                                                                                | D \$ 9.16<br><sup>(5)</sup>                                             | 27,103 <sup>(3)</sup> D                                           |
| Common<br>Stock                       | 08/07/2007                              |                                                             | S <sup>(2)</sup>                     |                                                                         | 1,400                                                                                                              | D \$ 9.1601<br><sup>(5)</sup>                                           | 25,703 <sup>(3)</sup> D                                           |
|                                       | 08/07/2007                              |                                                             | S <sup>(2)</sup>                     |                                                                         | 300                                                                                                                | D                                                                       | 25,403 <sup>(3)</sup> D                                           |

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|              |            |      |       |   |                   |            |   |
|--------------|------------|------|-------|---|-------------------|------------|---|
| Common Stock |            |      |       |   | \$ 9.17<br>(5)    |            |   |
| Common Stock | 08/07/2007 | S(2) | 1,200 | D | \$ 9.1701<br>(5)  | 24,203 (3) | D |
| Common Stock | 08/07/2007 | S(2) | 1,400 | D | \$ 19.1301<br>(5) | 22,803 (3) | D |
| Common Stock | 08/07/2007 | S(2) | 1,400 | D | \$ 9.15<br>(5)    | 21,403 (3) | D |
| Common Stock | 08/07/2007 | S(2) | 1,000 | D | \$ 9.2 (5)        | 20,403 (3) | D |
| Common Stock | 08/07/2007 | S(2) | 400   | D | \$ 9.2001<br>(5)  | 20,003 (3) | D |
| Common Stock | 08/07/2007 | S(2) | 1,500 | D | \$ 9.2201<br>(5)  | 18,503 (3) | D |
| Common Stock | 08/07/2007 | S(2) | 100   | D | \$ 9.27<br>(5)    | 18,403 (3) | D |
| Common Stock | 08/07/2007 | S(2) | 1,220 | D | \$ 9.2701<br>(5)  | 17,183 (3) | D |
| Common Stock | 08/07/2007 | S(2) | 100   | D | \$ 9.28<br>(5)    | 17,083 (3) | D |
| Common Stock | 08/07/2007 | S(2) | 1,220 | D | \$ 9.2801<br>(5)  | 15,863 (3) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                 |        |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|-------------------------------------------------------------|-----------------|--------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                            | Expiration Date | Title  | Amount or Number of Shares |
| Stock                                      | \$ 0.33                                                | 08/07/2007                           | 08/07/2007                                         | M <sup>(1)</sup>               |                                                                                         | 13,200                                                   |     | 10/22/2000 <sup>(4)</sup>                                   | 10/22/2009      | Common | 13,200                     |

Option  
(Right to  
Purchase)

Stock

## Reporting Owners

| Reporting Owner Name / Address                                                                 | Relationships |           |                          |       |
|------------------------------------------------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                                                                | Director      | 10% Owner | Officer                  | Other |
| KELLY THOMAS E<br>JETBLUE AIRWAYS CORPORATION<br>118-29 QUEENS BLVD.<br>FOREST HILLS, NY 11375 |               |           | Executive Vice President |       |

## Signatures

Thomas E.  
Kelly

09/18/2007

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were exercised in compliance with a qualified selling plan adopted by the reporting person pursuant to Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.
- (2) These shares were sold in compliance with a qualified selling plan adopted by the reporting person pursuant to Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.
- (3) Excludes 23,423 shares held indirectly by Kelly Holdings, L.C..
- (4) The initial grant of 303,750 vested in five equal annual installments upon completion of each year of service over the 5-year period measured from the vesting commencement date of October 22, 1999.
- (5) This form 4 is being amended to report the number of securities sold at each price on August 7, 2007. The original form 4 aggregated the sales and prices in error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.