HEXCEL CORP /DE/

Form 4

September 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * HUNT WILLIAM | | | 2. Issuer Name and Ticker or Trading Symbol HEXCEL CORP /DE/ [HXL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|------------|----------|---|---|--|--|
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earliest Transaction | (Enternal application) | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| HEXCEL CORPORATION, 281 TRESSER BLVD. | | | 09/26/2007 | X Officer (give title Other (specify below) | | |
| | | | | President | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| STAMFORE | O, CT 0690 | 1 | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | Zip) Table | e I - Non-D | erivative | Secur | ities Acqu | iired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|--|---|-----------|--|--|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 09/26/2007 | | Code V M | Amount 5,400 | or (D) | Price \$ 12 | (Instr. 3 and 4) 103,206 | D | |
| Common Stock | 09/26/2007 | | S <u>(1)</u> | 5,300 | D | \$ 23.5 | 97,906 | D | |
| Common Stock | 09/26/2007 | | S(1) | 100 | D | \$ 23.52 | 97,806 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | SA. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | (A) or Disposed of (D) (Instr. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Underlying Securitie (Instr. 3 and 4) | |
|--------------------------------|---|--------------------------------------|---|---------------------------------------|---|--|--------------------|---------------------------------------|------------------------------------|
| | | | | Code V | and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Shares |
| Non-Qualified Stock Option | \$ 12 | 09/26/2007 | | M | 5,400 | (2) | 10/30/2008 | Common Stock | 5,40 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

HUNT WILLIAM HEXCEL CORPORATION 281 TRESSER BLVD. STAMFORD, CT 06901

President

Signatures

/s/William Hunt by Seth L. Kaplan, Attorney-in-fact

09/28/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person on August 1, 2007
- (2) This Non-Qualified Stock Option became vested with respect to one third of the underlying shares of Common Stock on each of the first three anniversaries of the grant date, which was ten years prior to the expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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