Edgar Filing: WATSON PHARMACEUTICALS INC - Form 4

WATSON PI Form 4 March 14, 20	HARMACEUT	ICALS IN	IC								
FORM Check this if no long subject to Section 10	s box er STATE	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							OMB Number: Expires: Estimated a	nber: 3235-028 ires: January 3 ⁻ 200 mated average	
Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed pu ^{is} Section 17 ction								burden hou response on	•	
SKARA SUSAN K S			2. Issuer Name and Ticker or Trading Symbol WATSON PHARMACEUTICALS INC [WPI]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O WATSO PHARMAC BONNIE CI	ON EUTICALS, IN	(Middle) IC., 311	3. Date of (Month/Da 03/12/20	-	insaction			Director X Officer (giv below) Sr. VP			
	(Street) 4. If Amendmen Filed(Month/Day				nent, Date Original Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
CORONA, O	CA 92880							Person	More than One Ro	eporting	
(City)	(State)	(Zip)	Table	I - Non-D	erivative S	Securi	ties Ace	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution any	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D 4 and (A))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$0.0033	03/12/2008			Code V	Amount 8,000 (1)	or (D) A	Price \$ 0	(Instr. 3 and 4) 15,037 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SKARA SUSAN K C/O WATSON PHARMACEUTICALS, INC. 311 BONNIE CIRCLE CORONA, CA 92880			Sr. VP, Human Resources			
Signatures						
/s/SUSAN K						

/s/SUSAN K. 03/13/2008 SKARA

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These restricted shares of common stock, par value \$0.0033, were issued pursuant to the provisions of the Second Amendment and
 (1) Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc. and will vest 50% on March 14, 2010 and 50% on March 14, 2012.
- (2) Includes shares of restricted stock issued pursuant to the Second Amendment and Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.