Spansion Inc. Form 4 April 30, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16. Form 4 or

Check this box

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CAMBOU BERTRAND F			2. Issuer Name and Ticker or Trading Symbol Spansion Inc. [SPSN]			5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	•	Earliest Tra	-	(Ch	eck all applicabl	e)
915 DEGUI	, ,	((Month/Da) 04/28/20	ay/Year)	ansaction .	below)	ve title 0th below) resident & CEO	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
SUNNYVA	LE, CA 9408	8-3453				Person	More than One R	eporting
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security	2. Transaction (Month/Day/Y			3. Transactio	4. Securities onAcquired (A) or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature Indirect

		Table 1-1001-Delivative Securities Acquired, Disposed 61, 61 Delicitionary Owned							
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	TransactionAcquired (A) or			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Code Disposed of (D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			C = V	A	or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Class A									
Common	04/28/2008		M	7,144	A	\$ 0	147,502	D	
Stock				•			•		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities A (A) or Disp (D) (Instr. 3, 4,	Acquired osed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Employee Stock Option (right to buy)	\$ 3.02	04/28/2008		A	220,000		(3)	04/28/2015	Class A Common Stock	220
Restricted Stock Units	<u>(1)</u>	04/28/2008		A	88,000		<u>(4)</u>	<u>(1)</u>	Class A Common Stock	88,
Restricted Stock Units	<u>(1)</u>	04/28/2008		M		7,144	(2)	<u>(1)</u>	Class A Common Stock	7,

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
CAMBOU BERTRAND F 915 DEGUIGNE DR. SUNNYVALE, CA 94088-3453	X		President & CEO				

Signatures

/s/ Dario Sacomani, Attorney-in-Fact for Reporting
Person 04/30/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Spansion Inc. Class A Common Stock. There is no exercise price or expiration date.
- Restricted stock units were granted to the reporting person on December 15, 2005, and vest over a four-year period. 28,575 shares subject (2) to the award vested on April 28, 2006. The remaining shares subject to the award vest in equal installments, quarterly, until fully vested on April 28, 2009. Vested shares are delivered to the reporting person on each vesting date.
- Options were granted on April 28, 2008, and vest over a four-year period according to the following schedule: One-fourth of the shares subject to the option shall vest on April 28, 2009, and the remaining shares subject to the option shall vest in equal installments, quarterly, until fully vested on April 28, 2012.
- Restricted stock units were granted to the reporting person on April 28, 2008, and vest over a four-year period. 22,000 shares subject to the award shall vest on April 28, 2009. The remaining shares subject to the award vest in equal installments, quarterly, until fully vested on April 28, 2012. Vested shares are delivered to the reporting person on each vesting date.

Reporting Owners 2

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