

Eisenhour Patty
 Form 3
 May 18, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Eisenhour Patty | | (Month/Day/Year) | WATSON PHARMACEUTICALS INC [WPI] | |
| (Last) | (First) | (Middle) | 05/15/2009 | |
| 311 BONNIE CIRCLE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| CORONA,Â CAÂ 92880 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | VP, Investor Relations | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock, par value \$0.0033 | 5,232 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|--------------------------------------|---------------|------------|--------------|--------|----------|-------------------|---|
| Employee Stock Option (right to buy) | Â (2) | 08/27/2011 | Common Stock | 4,701 | \$ 58.78 | D | Â |
| Employee Stock Option (right to buy) | Â (3) | 11/26/2011 | Common Stock | 4,392 | \$ 28.15 | D | Â |
| Employee Stock Option (right to buy) | Â (4) | 11/26/2011 | Common Stock | 1,608 | \$ 28.15 | D | Â |
| Employee Stock Option (right to buy) | Â (5) | 08/04/2013 | Common Stock | 2,000 | \$ 38.92 | D | Â |
| Employee Stock Option (right to buy) | 08/04/2004(6) | 08/04/2013 | Common Stock | 500 | \$ 38.92 | D | Â |
| Stock Option (right to buy) | Â (7) | 08/12/2014 | Common Stock | 2,000 | \$ 27.26 | D | Â |
| Employee Stock Option (right to buy) | Â (8) | 08/12/2015 | Common Stock | 1,168 | \$ 35.11 | D | Â |
| Employee Stock Option (right to buy) | 08/12/2006(6) | 08/12/2015 | Common Stock | 82 | \$ 35.11 | D | Â |
| Employee Stock Option (right to buy) | 12/15/2005(6) | 08/27/2011 | Common Stock | 299 | \$ 58.78 | D | Â |
| Employee Stock Option (right to buy) | 08/12/2005(6) | 08/12/2014 | Common Stock | 500 | \$ 27.26 | D | Â |
| Employee Stock Option (right to buy) | Â (9) | 09/01/2016 | Common Stock | 1,250 | \$ 25.64 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Eisenhour Patty 311 BONNIE CIRCLE CORONA, CA 92880 | Â | Â | Â VP, Investor Relations | Â |

Signatures

PATRICIA L
EISENHAUR

05/15/2009

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares of restricted stock issued pursuant to the Second Amendment and Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.

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- (2) The option is exercisable in five (5) installments as follows: 1,000 options on 8/27/2002; 1,000 options on 8/27/2003; 1,000 options on 8/27/2004; 1,000 options on 8/27/2005; and 701 options on 12/15/2005. All options are vested.
- (3) The option is exercisable in three (3) equal annual installments as follows: 1,464 options on 11/26/2002; 1,464 options on 11/26/2003; and 1,464 options on 11/26/2004. All options are vested.
- (4) The option is exercisable in three (3) equal annual installments as follows: 536 options on 11/26/02; 536 options on 11/26/2003; and 536 options on 11/26/2004. All options are vested.
- (5) The option is exercisable in two (2) installments as follows: 500 options on 8/4/2005; and 1,500 options on 12/15/2005. All options are vested.
- (6) All options are vested.
- (7) The option is exercisable in four (4) equal annual installments as follows: 500 options on 8/12/2006; 500 options on 8/12/2007; 500 options on 8/12/2008; and 500 options on 8/12/2009.
- (8) The option is exercisable in four (4) installments as follows: 231 options on 8/12/2006; 313 options on 8/12/2007; 312 options on 8/12/2008; and 312 options on 8/12/2009.
- (9) The option is exercisable in four installments as follows: 313 options on 9/1/2007; 313 options on 9/1/2008; 312 options on 9/1/2009; and 312 options on 9/1/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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