Caller Robert C Form 4 November 05, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Caller Robert C

BALLY TECHNOLOGIES, INC.

(Check all applicable)

[BYI]

(Last) (First) 3. Date of Earliest Transaction

_X__ Officer (give title _ below)

10% Owner __ Other (specify

6601 S. BERMUDA ROAD

(Street)

(Month/Day/Year) 11/04/2009

EVP, CFO & Treasurer

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

LAS VEGAS, NV 89119

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative Securiti	ies Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquomor Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.10 per share	11/04/2009		M	,		37,731 (1) (2)	D	
Common Stock, par value \$.10 per share	11/04/2009		S	25,000 D 4	\$ 43.1636 \(\frac{3}{3}\)	12,731	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 16.99	11/04/2009		M		25,000	<u>(4)</u>	04/03/2016	Common Stock, par value \$.10 per share	25,000

Reporting Owners

Reporting Owner Name / Address	Relationship
Reporting Owner Name / Address	

Director 10% Owner Officer Other

Caller Robert C

6601 S. BERMUDA ROAD EVP, CFO & Treasurer

LAS VEGAS, NV 89119

Signatures

Mark Lerner, attorney-in-fact for: Robert
Caller

11/05/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes a reduction of 621 shares reported on 8/26/2009 for Mr. Caller in a Form 4 that inaccurately reported the number of shares acquired under the Bally Technologies, Inc. Employee Stock Purchase Plan on May 29, 2009 due to a clerical error.
- (2) Includes 97 shares acquired under the Bally Technologies, Inc. Employee Stock Purchase Plan on August 31, 2009.
 - This transaction was executed in multiple trades at prices from \$43.00 to \$43.33. The price above reflects the weighted average sale price.
- (3) The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) The options vested as follows: (i) 20,000 shares on 6/30/2006, (ii) 50,000 shares on 6/30/2007, (iii) 50,000 shares on 6/30/2008, and (iv) 55,000 shares on 9/30/2009.

Reporting Owners 2

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(5) Granted as compensation for services.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.