

GRIFFIN RANDALL M
Form 4
December 03, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRIFFIN RANDALL M

2. Issuer Name and Ticker or Trading Symbol
CORPORATE OFFICE
PROPERTIES TRUST [OFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11666 FAR SIDE ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2009

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
President & CEO / Trustee

ELLICOTT CITY, MD 21042

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	12/01/2009		M		16,550 A \$ 9.9	518,732 ⁽¹⁾	D
Common Shares	12/01/2009		S		16,550 D \$ 35.01	502,182 ⁽²⁾	D
Common Shares	12/02/2009		M		33,450 A \$ 9.9	535,632 ⁽³⁾	D
Common Shares	12/02/2009		S		33,450 D \$ 35.44	502,182 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Options of Common Shares	\$ 9.9	12/01/2009		M	16,550	03/08/2002 03/08/2011	Common Shares	16,550
Options of Common Shares	\$ 9.9	12/02/2009		M	33,450	03/08/2002 03/08/2011	Common Shares	33,450

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRIFFIN RANDALL M 11666 FARMSIDE ROAD ELLCOTT CITY, MD 21042			President & CEO	Trustee

Signatures

Karen M. Singer, by Power of Attorney
12/02/2009
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common share holdings comprised of 95,888 owned by RMG Security Trust, 2,525 owned by spouse and daughters, 2,000 owned by Rand Griffin Non-qualified 401K plan, 257,336 unrestricted and 160,983 restricted.
- (2) Common share holdings comprised of 95,888 owned by RMG Security Trust, 2,525 owned by spouse and daughters, 2,000 owned by Rand Griffin Non-qualified 401K plan, 240,786 unrestricted and 160,983 restricted.

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- (3) Common share holdings comprised of 95,888 owned by RMG Security Trust, 2,525 owned by spouse and daughters, 2,000 owned by Rand Griffin Non-qualified 401K plan, 274,236 unrestricted and 160,983 restricted

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.