

EBERT CHARLES D  
Form 4  
December 11, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EBERT CHARLES D

2. Issuer Name and Ticker or Trading Symbol  
WATSON PHARMACEUTICALS  
INC [WPI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. VP, Research & Development

(Last) (First) (Middle)

C/O WATSON  
PHARMACEUTICALS, INC., 311  
BONNIE CIRCLE

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/10/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CORONA, CA 92880

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, par value \$0.0033	12/10/2009		M	3	A	\$ 27.88	21,460	D
Common Stock, par value \$0.0033	12/10/2009		M	10,997	A	\$ 27.88	32,457	D
Common Stock, par	12/10/2009		M	3,838	A	\$ 26.4	36,295	D

value  
\$0.0033

Common  
Stock, par  
value 12/10/2009 M 4,162 A \$ 26.4 40,457 D  
\$0.0033

Common  
Stock, par  
value 12/10/2009 S 19,000 D \$ 38.25 21,457 <sup>(1)</sup> D  
\$0.0033

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Options to Purchase Common Stock	\$ 27.88	12/10/2009		M	3	11/15/2004 11/15/2011	Common Stock, par value \$0.0033
Non-Qualified Options to Purchase Common Stock	\$ 27.88	12/10/2009		M	10,997	11/15/2004 11/15/2011	Common Stock, par value \$0.0033 10
Incentive Stock Options to Purchase Common Stock	\$ 26.4	12/10/2009		M	3,838	05/28/2007 05/28/2012	Common Stock, par value \$0.0033 3,
Non-Qualified Options to	\$ 26.4	12/10/2009		M	4,162	05/28/2007 05/28/2012	Common Stock, par 4,

Purchase  
Common  
Stock

value  
\$0.0033

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EBERT CHARLES D C/O WATSON PHARMACEUTICALS, INC. 311 BONNIE CIRCLE CORONA, CA 92880			Sr. VP, Research & Development	

## Signatures

/s/CHARLES D.

EBERT

12/11/2009

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of restricted stock issued pursuant to the Second Amendment and Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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