BILLER LESLIE S

Form 4 April 13, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * BILLER LESLIE S

(First)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

ECOLAB INC [ECL]

3. Date of Earliest Transaction

(Month/Day/Year)

04/12/2010

X_ Director Officer (give title

10% Owner Other (specify

C/O GREENDALE CAPITAL LLC, 10877 WILSHIRE BLVD., 17TH FLOOR

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LOS ANGELES, CA 90024

(State)

		Table 1-1001-Delivative Securities Acquired, Disposed of, of Deficiciany Owned								
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if any Co (Month/Day/Year) (In			omr Dispos (Instr. 3,	(A)	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/12/2010		Code V M	Amount 24,000	(D) A	Price \$ 20.2344	82,322.47	D		
Common Stock	04/12/2010		F(1)	10,788	D	\$ 45.015	71,534.47	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 20.2344 (2)	04/12/2010		M		24,000 (2)	05/12/2000	05/12/2010	Common Stock	24,000 (2)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BILLER LESLIE S
C/O GREENDALE CAPITAL LLC
10877 WILSHIRE BLVD., 17TH FLOOR
LOS ANGELES, CA 90024

Signatures

/s/David F. Duvick, Power of Attorney for Leslie S.

04/13/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the reporting person's payment of the exercise price and withholding taxes for a stock option issued in accordance with Rule 16b-3 by delivering or withholding shares of Ecolab Common Stock.
- (2) The exercise price for the stock option has been halved and the number of shares subject to the option doubled to reflect a 2-for-1 stock split paid June 6, 2003 subsequent to the original reporting of the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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