Goldmann Leslie Form 4 April 21, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Section 16.
Form 4 or
Form 5
obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. *See* Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Goldmann Leslie Issuer Symbol New York & Company, Inc. [NWY] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 450 W. 33RD STREET, 5TH 04/19/2010 below) below) **FLOOR** EVP, Merchandising

2. Issuer Name and Ticker or Trading

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
 X Form filed by One Reporting Person
 _ Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

____ For Person

NEW YORK, NY 10001

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Common Stock

5,524 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numb orDerivative Securities Acquired or Dispo (D) (Instr. 3, and 5)	ve es d (A) esed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Appreciation Rights (1)	\$ 4.79	04/19/2010		A	50,000)	<u>(1)</u>	04/01/2020	Common Stock	50,00
Options to Purchase Common Stock	\$ 7.18						(2)	05/21/2018	Common Stock	30,00
Options to Purchase Common Stock	\$ 4.74						(3)	03/19/2018	Common Stock	70,00
Options to Purchase Common Stock	\$ 3.28						<u>(4)</u>	03/21/2017	Common Stock	8,919
Options to Purchase Common Stock	\$ 3.28						(5)	05/17/2016	Common Stock	18,30
Options to Purchase Common Stock	\$ 3.28						<u>(5)</u>	03/15/2016	Common Stock	3,53.
Options to Purchase Common Stock	\$ 0.11						<u>(6)</u>	04/02/2013	Common Stock	15,52

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
Goldmann Leslie 450 W. 33RD STREET 5TH FLOOR			EVP, Merchandising				

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NEW YORK, NY 10001

Signatures

Linda Gormezano, attorney in fact /s/ Linda Gormezano

04/21/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On April 1, 2010, the reporting person was awarded stock appreciation rights (SARs) which are scheduled to cliff vest on April 1, 2013.
- (1) Each SAR represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the SAR to the date of exercise of the SAR. Upon exercise the SARs will be settled in stock.
- The options become exercisable in four annual installments on the following dates: 7,500 shares on May 21, 2009; 7,500 shares on May 21, 2011; and 7,500 shares on May 21, 2012.
- (3) The options become exercisable in four annual installments on the following dates: 17,500 shares on March 19, 2009; 17,500 shares on March 19, 2010; 17,500 shares on March 19, 2011; and 17,500 shares on March 19, 2012.
- (4) The options become exercisable on the following dates: 6,689 shares on June 29, 2011 and 2,230 shares on March 21, 2012.
- (5) The options become exercisable on June 29, 2011.
- (6) The options to purchase common stock are currently exercisable.

Remarks:

Except as outlined above, the filing of this Form shall not be deemed an admission that the Reporting Person is the beneficial of Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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