

PORT RONALD B  
Form 4  
May 12, 2011

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PORT RONALD B

2. Issuer Name and Ticker or Trading Symbol  
LAWSON PRODUCTS  
INC/NEW/DE/ [LAWS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1666 EAST TOUHY AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/10/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

DES PLAINES, IL 60018

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Beneficial or Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price  |
| Common Stock, \$1.00 par value  | 05/10/2011                           |  | A                              |   | 2,865<br>(1)  | A  | \$ 0 720,540   |
| Common Stock, \$1.00 par value  | 05/10/2011                           |  | M                              |   | 3,868<br>(2)  | A  | \$ 0 724,408   |
| Common Stock, \$1.00 par value  | 05/10/2011                           |  | D                              |   | 3,868<br>(2)  | D  | \$ 90,163.08 720,540                                       |

|                                |                        |   |            |
|--------------------------------|------------------------|---|------------|
| Common Stock, \$1.00 par value | 221,836 <sup>(3)</sup> | I | In trusts. |
| Common Stock, \$1.00 par value | 4,803                  | I | By Wife    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Units                                | <sup>(4)</sup>   | 05/10/2011                           |  | M                              | 3,868   | 04/14/2011 04/14/2020                                    | Common Stock  | 3,868                         |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| PORT RONALD B<br>1666 EAST TOUHY AVENUE<br>DES PLAINES, IL 60018 | X             | X         |         |       |

## Signatures

/s/ Ronald B.  
Port 05/12/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a restricted stock award that will vest one year from the date of grant and which must be held until the earlier of (i) three years or (ii) the date the director no longer serves on the Board.
- (2) Reflects the payment in cash of the Stock Units referenced in Table II.
- (3) Reflects shares held in trusts for which the Reporting Person is a trustee. The Reporting Person disclaims beneficial interest in these shares except to the extent of his economic interest in the securities.
- (4) Stock Units were payable in cash or stock. On May 10, 2011, Board paid for the Stock Units in cash in the amount of \$90,163.08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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