Alton Gregg H Form 4 May 03, 2012

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

OMB
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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Alton Gregg H			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			GILEAD SCIENCES INC [GILD]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
GILEAD SCIENCES, INC., 333			05/01/2012	X Officer (give title Other (specify			
LAKESIDE DRIVE				below) below)			
2.1120122	2111,2			EVP, Corp & Med Affairs			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				_X_ Form filed by One Reporting Person			
FOSTER CITY, CA 94404				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I. Non Darivative Securities Acc	vuired Disposed of ar Repositionally Owner			

(City)	(State)	(Zip) Tabl	e I - Non-E	<b>Derivative</b>	Secur	rities Acqu	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/01/2012		M	7,000	A	\$ 19.36	49,057	D	
Common Stock	05/01/2012		S	8,000	D	\$ 51.691 (3)	41,057	D	
Common Stock	05/02/2012		M	4,000	A	\$ 19.36	45,057	D	
Common Stock	05/02/2012		S	4,000	D	\$ 52	41,057	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Non-Qualified Stock Option (right to buy)	\$ 19.36	05/01/2012		M <u>(1)</u>	7,000	(2)	05/09/2015	Common Stock	7,00
Non-Qualified Stock Option (right to buy)	\$ 19.36	05/02/2012		M <u>(1)</u>	4,000	(2)	05/09/2015	Common Stock	4,00

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Alton Gregg H
GILEAD SCIENCES, INC.

333 LAKESIDE DRIVE

FOSTER CITY, CA 94404

EVP, Corp & Med Affairs

### **Signatures**

/s/ Kevin Young by Power of Attorney for Gregg H. Alton

05/03/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a Rule 105b-1 trading plan established by Mr. Alton on February 7, 2012.
- (2) The options have a five year vesting schedule. 20% vest on the first anniversary of the date of grant. The balance will vest 5% quarterly thereafter until fully vested.

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(3) Sale prices reported for the transactions reported here range from \$51.32 to \$51.97. Full information regarding the number of shares purchased or sold at each separate price will be provided to the SEC, the issuer or its shareowners upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.