

WECHSLER BRADLEY J
Form 4
May 18, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WECHSLER BRADLEY J

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
110 EAST 59TH STREET, SUITE 2100

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common shares (opening balance) ⁽¹⁾				(A) or (D) Price	88,300	D	
common shares	05/16/2012		C	11,334 ⁽²⁾ A \$ 7	99,634	D	
common shares	05/16/2012		S	11,334 ⁽²⁾ D \$ 21.98	88,300	D	
common shares	05/17/2012		C	11,334 ⁽²⁾ A \$ 7	99,634	D	
	05/17/2012		S	D	88,300	D	

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common shares				11,334 <u>(2)</u>	\$			21.32	
common shares	05/18/2012		C	11,330 <u>(2)</u>	A	\$ 7	99,630		D
common shares	05/18/2012		S	11,330 <u>(2)</u>	D	\$ 21.01	88,300		D
common shares							150,000		I by "spouse"

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock options (to buy)	\$ 7	05/16/2012		C	11,334 <u>(2)</u>	07/01/2004 06/05/2012	common shares	11,334 <u>(2)</u>	
stock options (to buy)	\$ 7	05/17/2012		C	11,334 <u>(2)</u>	07/01/2004 06/05/2012	common shares	11,334 <u>(2)</u>	
stock options (to buy)	\$ 7	05/18/2012		C	11,330 <u>(2)</u>	07/01/2004 06/05/2012	common shares	11,330 <u>(2)</u>	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WECHSLER BRADLEY J 110 EAST 59TH STREET SUITE 2100	X			

NEW YORK, NY 10022

Signatures

Bradley J
Wechsler

05/18/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this form do not change Mr. Wechsler's common share holdings.
- (2) Stock options scheduled to expire on June 5, 2012 were exercised and sold as common shares pursuant to Rule 10b5-1 Sales Plan adopted on November 4, 2011. Mr. Wechsler's 10b5-1 Sales Plan has terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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