

LYEW PETER G  
Form 4  
June 13, 2012

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LYEW PETER G

2. Issuer Name and Ticker or Trading Symbol  
LTC PROPERTIES INC [LTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2829 TOWNSGATE ROAD, SUITE 350

3. Date of Earliest Transaction (Month/Day/Year)  
06/07/2012

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

VP, Director of Taxes

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WESTLAKE VILLAGE, CA 91361

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 06/07/2012                           |  | F                              | 15,000 A \$ 23.79   | 25,546  | D  |   |
| Common Stock                    | 06/07/2012                           |  | S                              | 100 D \$ 32.42  | 25,446  | D  |   |
| Common Stock                    | 06/07/2012                           |  | S                              | 7,187 D \$ 32.43  | 18,259  | D  |   |
| Common Stock                    | 06/07/2012                           |  | S                              | 123 D \$ 32.44  | 18,136  | D  |   |
| Common Stock                    | 06/07/2012                           |  | S                              | 723 D \$ 32.45  | 17,413  | D  |   |

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|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 06/07/2012 | S | 423   | D | \$ 32.46 | 16,990 | D |
| Common Stock | 06/07/2012 | S | 323   | D | \$ 32.47 | 16,667 | D |
| Common Stock | 06/07/2012 | S | 1,752 | D | \$ 32.5  | 14,915 | D |
| Common Stock | 06/07/2012 | S | 223   | D | \$ 32.51 | 14,692 | D |
| Common Stock | 06/07/2012 | S | 2,500 | D | \$ 32.52 | 12,192 | D |
| Common Stock | 06/07/2012 | S | 200   | D | \$ 32.53 | 11,992 | D |
| Common Stock | 06/07/2012 | S | 523   | D | \$ 32.56 | 11,469 | D |
| Common Stock | 06/07/2012 | S | 200   | D | \$ 32.57 | 11,269 | D |
| Common Stock | 06/07/2012 | S | 123   | D | \$ 32.58 | 11,146 | D |
| Common Stock | 06/07/2012 | S | 100   | D | \$ 32.59 | 11,046 | D |
| Common Stock | 06/07/2012 | S | 500   | D | \$ 32.6  | 10,546 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
|  | \$ 23.79   | 06/07/2012                           |  | F                              | 7,500   | 05/15/2009 05/15/2016                                    |   | 7,500                         |

|               |          |            |   |       |            |            |  |              |       |
|---------------|----------|------------|---|-------|------------|------------|--|--------------|-------|
| Stock Options |          |            |   |       |            |            |  | Common Stock |       |
| Stock Options | \$ 23.79 | 06/07/2012 | F | 7,500 | 05/15/2010 | 05/15/2017 |  | Common Stock | 7,500 |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| LYEW PETER G<br>2829 TOWNSGATE ROAD<br>SUITE 350<br>WESTLAKE VILLAGE, CA 91361 |               |           | VP, Director of Taxes |       |

## Signatures

/s/Peter Lyew                      06/13/2012

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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