

IMPAC MORTGAGE HOLDINGS INC
Form 4
March 27, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOMKINSON JOSEPH R

2. Issuer Name and Ticker or Trading Symbol
IMPAC MORTGAGE HOLDINGS INC [IMH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
19500 JAMBOREE RD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/25/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, Chief Exec. & Dir.

IRVINE, CA 92612
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					769	D	
Common Stock					5,955	I	401K
Common Stock					1,130	I	IRA
Common Stock	03/25/2015	03/25/2015	M	83,018 A	\$ 0.53	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Incentive Stock Option (right to buy)	\$ 0.53	03/25/2015		M	83,018	06/09/2010 ⁽¹⁾ 06/09/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 0.53					06/09/2010 ⁽¹⁾ 06/09/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.73					12/03/2011 ⁽¹⁾ 12/03/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.81					11/27/2013 ⁽¹⁾ 11/27/2022	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.65					07/23/2014 ⁽²⁾ 07/23/2023	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.39					07/22/2015 ⁽³⁾ 07/22/2024	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOMKINSON JOSEPH R 19500 JAMBOREE RD IRVINE, CA 92612	X		Chairman, Chief Exec. & Dir.	

Signatures

Joseph
Tomkinson

03/27/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These options are fully vested
- (2) These options vest annually in 1/3 increments beginning on July 23, 2014.
- (3) These options vest annually in 1/3 increments beginning on July 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.