

G&K SERVICES INC

Form 4

August 22, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FANCEY KEVIN A

(Last) (First) (Middle)

5995 OPUS PARKWAY, SUITE
500

(Street)

MINNETONKA, MN 55343

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
G&K SERVICES INC [GK]

3. Date of Earliest Transaction
(Month/Day/Year)

08/18/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

President, G&K Services Canada

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	08/20/2016		M		1,260	A	\$ 6,921
Class A Common Stock	08/20/2016		D		1,260	D	\$ 97.13

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Restricted Stock Unit	(2)	08/18/2016		A	4,626	(3) (3)	Class A Common Stock	4,626
Restricted Stock Unit	(1)	08/20/2016		M	1,260	(1) (1)	Class A Common Stock	1,260

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FANCEY KEVIN A 5995 OPUS PARKWAY, SUITE 500 MINNETONKA, MN 55343	President, G&K Services Canada

Signatures

/s/ Ruth M. Timm,
Attorney-in-Fact
08/22/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Vesting of restricted stock units, the settlement of which was paid in cash to Mr. Fancey. The restricted stock units were granted on August 20, 2015, and vest in equal installments over a period of three years. On each vesting date, the company will pay to Mr. Fancey a
- (1) cash amount equal to the fair market value of one share of the company's common stock on such vesting date times the number of restricted stock units that vested, and such vested restricted stock units will thereafter be cancelled and no further amounts will be paid with respect to them.
 - (2) Grant of a restricted stock unit subject to Section 16b-3, the settlement of which will be paid in cash upon vesting.
The restricted stock units vest in equal installments over a period of three years. On each vesting date, the company will pay to Mr. Fancey a cash amount equal to the fair market value of one share of the company's common stock on such vesting date times the number of restricted stock units that vested, and such vested restricted stock units will thereafter be cancelled and no further amounts will be paid with respect to them.
 - (3) Additionally, when cash dividends are paid on the company's common stock, Mr. Fancey will be paid an amount equal to the cash dividend paid on a single share of common stock multiplied by the number of restricted stock units not yet cancelled or forfeited that are held by Mr. Fancey on the record date of the dividend payment.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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