FISHER ROBERT J

Form 4 April 05, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FISHER ROBERT J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) GAP INC [GPS]

04/03/2018

(Check all applicable)

6. Individual or Joint/Group Filing(Check

1300 EVANS AVENUE, NO.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

_X__ 10% Owner _ Other (specify

880154

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

below)

SAN FRANCISCO, CA 94188

| (City) | (State) | (Zip) Ta | ble I - Non | -Derivative | Secui | ities Acquir | ed, Disposed of, | or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|--|--|-------|---|--|---|--------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired (A) or or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (D) | Price \$ | (Instr. 3 and 4) | | |
| Common Stock | 04/03/2018 | | S | 150,000 | D | 31.1322 (1) | 8,702,097 | D | |
| Common Stock | 04/04/2018 | | S | 350,000 | D | \$ 31.3434 (2) | 8,352,097 | D | |
| Common Stock | | | | | | | 125,195 | I | By Spouse |
| Common Stock | | | | | | | 27,000,000 | I | By FCH TBME LLC |

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| Common Stock | 2,385,304 | I | By Trusts |
|-----------------|-----------|---|-------------------------|
| Common Stock | 15,000 | I | By Limited Partnerships |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | of Sec Ac (A) Dis of (In | rivative curities quired or sposed | : | ate | Secur | unt of rlying | 8. Price of Derivative Security (Instr. 5) | |
|---|---|---|------------------------------------|--------------------------|--|---------------------|--------------------|-------|--|---|--|
| | | | Code | V (A) |) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| FISHER ROBERT J | | | | | | | | |
| 1300 EVANS AVENUE, NO. 880154 | X | X | | | | | | |
| SAN FRANCISCO, CA 94188 | | | | | | | | |

Signatures

Jane Spray,
Attorney-in-fact

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed in multiple trades at prices ranging from \$31.035 to \$31.18. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the

Reporting Owners 2

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issuer full information regarding the number of shares and prices at which the transaction was effected.

- This transaction was executed in multiple trades at prices ranging from \$31.00 to \$31.71. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
 - The reporting person is the sole manager and a member of FCH TBME LLC, a Delaware limited liability company that owns the reported securities. As manager of FCH TBME LLC, the reporting person may be deemed to have an indirect beneficial ownership of the
- 27,000,000 shares of Gap Common Stock of which FCH TBME LLC has beneficial ownership. The reporting person disclaims beneficial ownership of all shares of Gap Common Stock held by FCH TBME LLC except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.